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中達金融集團有限公司
Central Wealth Financial Group Limited
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 572)

APPOINTMENT OF EXECUTIVE DIRECTOR AND CHIEF FINANCIAL OFFICER

The board (the “**Board**”) of directors (the “**Directors(s)**”) of Central Wealth Financial Group Limited (the “**Company**”) is pleased to announce that Ms. Cheng So Sheung (“**Ms. Cheng**”) has been appointed as an executive director and the chief financial officer of the company with effect from 14 September 2016.

Biography of Ms. Cheng So Sheung

Ms. Cheng, aged 54, is a certified public accountant (CPA) of The Hong Kong Institute of Certified Public Accountants (HKICPA) and an MBA graduate. As a well-qualified accountant professional, Ms. Cheng has extensive experience in the finance and accounting field, having racked up over 10 years of working experience in multi-national and listed companies, with a very strong Asia-Pacific regional exposure. She is now serving as the accounting manager at a market leading e-commerce solutions company in Hong Kong, offering fast and reliable payment solutions, foreign exchange and remittance and advisory services.

Ms. Cheng graduated from Macquarie University, Australia with a bachelor of commerce in accounting degree in 2002 and obtained a master of business administration (MBA) from The University of Hull, the United Kingdom in 2007.

Save as disclosed above, Ms. Cheng did not hold any directorships in any publicly listed companies in Hong Kong or overseas in the last three years preceding the date of this announcement, and she does not hold any other positions with the Company or its subsidiaries as at the date of this announcement. As at the date of this announcement, Ms. Cheng does not have any relationship with any Directors, senior management or substantial or controlling shareholders of the Company, and she does not have any interest in the shares or underlying shares of the Company or its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there are no other matters concerning the appointment of Ms. Cheng that need to be brought to the attention of the shareholders of the Company and there is no other information relating to the appointment of Ms. Cheng that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

Ms. Cheng has entered into a service contract with the Company pursuant to which she is entitled to a director's fee of HK\$100,000 per month as reviewed by the Remuneration Committee of the Company with reference to her skills, knowledge, qualification, experience and responsibilities. The appointment of Ms. Cheng is subject to the provisions of retirement and rotation of Directors under the memorandum and articles of associations of the Company.

The Board would like to express its warmest welcome to Ms. Cheng on her appointment.

By order of the Board
Central Wealth Finance Group Limited
Siu Yun Fat
Chairman

Hong Kong, 14 September 2016

As at the date of this announcement, the Board comprises (i) five executive Directors, namely Ms. Cheng So Sheung, Mr. Siu Yun Fat, Mr. Lau Fai Lawrence, Mr. Yang Yang and Mr. Yu Qingrui; and (ii) four independent non-executive Directors, namely Mr. Chan Yee Por, Simon, Mr. Cheng Yong Yau, Mr. Siu Siu Ling, Robert and Mr. Tam Tak Wah.