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中國包裝集團有限公司
China Packaging Group Company Limited

(incorporated in the Cayman Islands with limited liability)
(stock code: 572)

CHANGE OF COMPANY NAME AND CHANGE OF STOCK SHORT NAME

The Board is pleased to announce that the name of the Company has been changed from “Spread Prospects Holdings Limited 展鴻控股有限公司” to “China Packaging Group Company Limited 中國包裝集團有限公司”.

With effect from 4 February 2008, the Shares of the Company will be traded under the new name. The English stock short name of the Company will be changed from “SPREADPROSPECTS” to “CHINA PACKAGING” and the Chinese stock short name will be changed from “展鴻控股” to “中國包裝集團”. The stock code of the Company will remain unchanged as “572”.

Reference is made to the announcements of the Company dated 15 November 2007 and 24 December 2007 and the circular of the Company dated 29 November 2007 (“**Circular**”). Defined terms and expressions used herein shall have the same meanings as those in the Circular unless otherwise stated.

As announced by the Company on 24 December 2007, the special resolution regarding the change of the name of the Company from “Spread Prospects Holdings Limited 展鴻控股有限公司” to “China Packaging Group Company Limited 中國包裝集團有限公司” was passed by the Shareholders at the EGM held on 24 December 2007.

Subsequent to 24 December 2007, the above new company name was entered into the Registrar of Companies in the Cayman Islands and the Certificate of Incorporation on Change of Name dated 2 January 2008 issued by the Registrar of Companies in the Cayman Islands was received by the Company on 11 January 2008. The Company has carried out the necessary filing procedures with the Companies Registry in Hong Kong and the Certificate of Registration of Change of Corporate Name of Non-Hong Kong Company dated 23 January 2008 was received by the Company on 25 January 2008.

With effect from 4 February 2008, the Shares of the Company will be traded under the new name. The English stock short name of the Company will be changed from “SPREADPROSPECTS” to “CHINA PACKAGING” and the Chinese stock short name will be changed from “展鴻控股” to “中國包裝集團”. The stock code of the Company will remain unchanged as “572”.

FREE EXCHANGE OF SHARE CERTIFICATES

Shareholders may on or after 4 February 2008 until 3 March 2008 (both dates inclusive) submit their existing certificates of the Shares to the Company’s branch share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong in exchange, at the expense of the Company, for new share certificates in the colour of light grey bearing the new name of the Company. The new share certificates will be available to the Shareholders for collection within 10 business days from the date of submission for the exchange. After 3 March 2008, certificates for the Shares will be accepted for exchange only on payment of a fee of HK\$2.50 (or such higher amount as may from time to time be allowed by the Stock Exchange) for each new share certificate.

The change of the Company’s name will not affect any of the rights of the Shareholders and all existing share certificates for the Shares in issue bearing the former name of the Company will continue to be evidence of title to the Shares and will be valid for trading, settlement, registration and delivery purpose for the same number of securities in the new name of the Company. With effect from 4 February 2008, all new share certificates for the Shares in the colour of light grey will be issued under the new name of the Company.

As at the date of this announcement, the Board comprises four executive directors, namely Mr. Yang Zongwang, Mr. Xue De Fa, Mr. Xie Xi and Mr. Liu Zhi Qiang, and three independent non-executive directors, namely Mr. Tong Hing Wah, Mr. Chong Hoi Fung and Mr. Ng Wai Man.

By order of the Board
China Packaging Group Company Limited
Yang Zongwang
Chairman

Hong Kong, 29 January 2008