



中國包裝集團有限公司
China Packaging Group Company Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 572)

ANNOUNCEMENT

The directors (“**Directors**”) of China Packaging Group Company Limited (the “**Company**”) have noted that recently the Company’s name has been mentioned in certain newspapers articles regarding First Natural Foods Holdings Limited (stock code: 01076) (“**First Natural**”).

The Directors wish to emphasis that the business and operations of the Company and its subsidiaries (the “**Group**”) are independent of First Natural. Also, as at the date of this announcement, the Company does not have any beneficial interest in the shares of First Natural, nor does First Natural have beneficial interest in the shares of the Company and its subsidiaries.

The Group is principally engaged in the packaging business, in particular, the manufacture and sale of tinplate cans and tinplate lacquering and printing services. The business operation of the Group is entirely different from and independent of First Natural which, according to its annual report, is in the agricultural product processing industry. The Group has no business nor financial relationship with First Natural or its subsidiaries.

Save and except that Mr. Yang Zongwang, being the chairman, executive director and substantial shareholder of the Company, is the brother of Mr. Yeung Chung Lung, the chairman and executive director of First Natural, the Directors confirm that none of the other Directors, chief executive and substantial shareholders of the Company or any of its subsidiaries is connected with First Natural. The Directors consider that the newspapers articles regarding First Natural will not have any material effect on the business or financial position of the Group.

On behalf of the Board
China Packaging Group Company Limited
Yang Zongwang
Chairman

Hong Kong, 18 December 2008.

As at the date of this announcement, the executive directors of the Company are Mr. Yang Zongwang, Mr. Xue De Fa, Mr. Xie Xi and Mr. Liu Zhi Qiang. The independent non-executive directors of the Company are Mr. Tong Hing Wah, Mr. Chong Hoi Fung and Mr. Ng Wai Man.