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**中國包裝集團有限公司**  
**China Packaging Group Company Limited**

*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 572)**

## **GRANT OF SHARE OPTIONS**

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on the Stock Exchange (the "Listing Rules").

The board of directors (the "Board") of China Packaging Group Company Limited (the "Company") hereby announces that on 14 January 2009, 3,100,000 share options (the "Share Options") to subscribe for the ordinary shares of HK\$0.10 each (the "Share(s)") in the Company were granted, subject to acceptance of the grantee (the "Grantee"), under its share option scheme. The following are the details of the Share Options granted:

Date of Grant:	14 January 2009
Exercise price of Share Options granted:	HK\$0.399 per Share
Name of Grantee:	Mr. Yang Zongwang, chairman and executive director of the Company
Number of Share Options granted:	3,100,000 Share Options
Closing price of the Share on the date of grant:	HK\$0.37 per Share
Validity period of the Share Options:	within 10 years from the date of grant

By order of the Board  
**China Packaging Group Company Limited**  
**Yang Zongwang**  
*Chairman*

Hong Kong, 14 January 2009

*As at the date of this announcement, the Board comprises four executive directors, namely Mr. Yang Zongwang, Mr. Xue De Fa, Mr. Xie Xi and Mr. Liu Zhi Qiang, and three independent non-executive directors, namely Mr. Tong Hing Wah, Mr. Chong Hoi Fung and Mr. Ng Wai Man.*