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中國包裝集團有限公司
China Packaging Group Company Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 572)

**RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR,
MEMBER OF AUDIT COMMITTEE AND
CHAIRMAN OF REMUNERATION COMMITTEE**

The board of directors (the “Board”) of China Packaging Group Company Limited (the “Company”) announced that Mr. Ng Wai Man (“Mr. Ng”) resigned as the independent non-executive director, member of the audit committee, and chairman of the remuneration committee of the Company with effect from 9 March 2009 as he would like to concentrate on other career commitments. Mr. Ng has confirmed to the Board that he has no disagreement with the Board and there is no matter in respect of his resignation that needs to be brought to the attention of the shareholders of the Company.

Following Mr. Ng’s resignation, the Company has only two independent non-executive directors and two audit committee members, the number of which falls below the minimum number required under Rules 3.10 and 3.21 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”). The Company will identify a suitable candidate to fill the vacancy of an independent non-executive director and a member of the audit committee of the Company with a view to fulfill the minimum required number of independent non-executive directors and audit committee members under Rules 3.10 and 3.21 of the Listing Rules as soon as practicable. Further announcement will be made by the Company upon fulfillment of the aforesaid requirements.

The Board would like to express its sincere gratitude to Mr. Ng for his valuable contributions to the Company during his tenure of office.

By order of the Board
China Packaging Group Company Limited
Yang Zongwang
Chairman

Hong Kong, 9 March 2009

As at the date of this announcement, the Board comprises four executive directors, namely Mr. Yang Zongwang, Mr. Xue De Fa, Mr. Xie Xi and Mr. Liu Zhi Qiang, and two independent non-executive directors, namely Mr. Tong Hing Wah and Mr. Chong Hoi Fung.