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**中國包裝集團有限公司**  
**China Packaging Group Company Limited**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 572)**

## **ANNOUNCEMENT**

Reference is made to the Company's announcement dated 30 April 2009 (the "Announcement"). The auditors of the Company requested the Company to engage an independent investigator (the "Independent Investigator") to conduct investigations on certain issues (the "Issues") brought to the Company's attention, as detailed in the Announcement.

On 13 May 2009, the Company has engaged World Link Corporate Finance Limited, an associate of World Link CPA Limited, as an independent advisor (the "Independent Advisor") to investigate the Issues according to procedures agreed with the audit committee of the Company. The services of the engagement of the Independent Advisor will be conducted in accordance with Hong Kong Standard on Related Services 4400 "Engagements to Perform Agreed-Upon Procedures Regarding Financial Information" issued by the Hong Kong Institute of Certified Public Accountants (the "Engagement"). The purpose of the Engagement is to allow the board and audit committee to obtain an understanding of the factual findings on the Issues, before considering whether the appointment of Independent Investigator, which involves a much higher cost due to the more forensic in nature of the investigation works, is necessary.

The board will announce the results of the Engagement upon completion of work done by the Independent Advisor.

By order of the Board  
**China Packaging Group Company Limited**  
**Yang Zongwang**  
*Chairman*

Hong Kong, 13 May 2009

*As at the date of this announcement, the Board comprises four executive directors, namely Mr. Yang Zongwang, Mr. Xue De Fa, Mr. Xie Xi and Mr. Liu Zhi Qiang, and two independent non-executive directors, namely Mr. Tong Hing Wah and Mr. Chong Hoi Fung.*