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**中國包裝集團有限公司**  
**China Packaging Group Company Limited**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 572)**

## **ANNOUNCEMENT**

This announcement is made in accordance with Rule 13.09(1) of the Rules Governing the Listing of Securities on the Stock Exchange (the "Listing Rules").

On 25 May 2009, China Packaging Group Company Limited (the "Company") had received a writ of summons which was filed with the High Court on 22 May 2009 and served by DBS Bank (China) Company Limited (the "Bank") for a sum of approximately HK\$23.41 million with further interest and other cost and relief thereon, if any (the "Outstanding Amount"). The Bank exercised its rights pursuant to the terms of a General Commercial Agreement dated 24 June 2005 and a facility letter dated 7 November 2005 together with 4 supplemental facility letters dated 9 June 2006, 14 June 2007, 20 November 2007 and 21 November 2007 to demand the Company to repay the Outstanding Amount as at 12 May 2009 of two term loans of up to approximately HK\$23.33 million advance to the Company.

Further announcement will be made as and when necessary in compliance with the Listing Rules.

## **SUSPENSION OF TRADING**

The delay in publication of annual results announcement and dispatch of annual report of the Company for the year ended 31 December 2008 constitutes a breach of Rules 13.49(1) and 13.46(2) of the Listing Rules. At the request of the Company, trading in the shares of the Company on the Stock Exchange will remain suspended until such time as the Group's audited annual results for the year ended 31 December 2008 are announced and published in accordance with the Listing Rules.

By order of the Board  
**China Packaging Group Company Limited**  
**Yang Zongwang**  
*Chairman*

Hong Kong, 25 May 2009

*As at the date of this announcement, the Board comprises four executive directors, namely Mr. Yang Zongwang, Mr. Xue De Fa, Mr. Xie Xi and Mr. Liu Zhi Qiang, and two independent non-executive directors, namely Mr. Tong Hing Wah and Mr. Chong Hoi Fung.*