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中國包裝集團有限公司
China Packaging Group Company Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 572)

**RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR,
CHAIRMAN OF AUDIT COMMITTEE AND
MEMBER OF REMUNERATION COMMITTEE**

The board of directors (the “Board”) of China Packaging Group Company Limited (the “Company”) announced that Mr. Tong Hing Wah (“Mr. Tong”) resigned as the independent non-executive director, chairman of the audit committee, and member of the remuneration committee of the Company with effect from 31 July 2009 as he would like to concentrate on other career commitments. Mr. Tong has confirmed to the Board that he has no disagreement with the Board and there is no matter in respect of his resignation that needs to be brought to the attention of the shareholders of the Company.

Following Mr. Tong’s resignation, the Company has only two independent non-executive directors and two audit committee members, the number of which falls below the minimum number required under Rules 3.10(1) and 3.21 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the qualification requirement set out in Rule 3.10(2) of the Listing Rules respectively. The Company will identify a suitable candidate to fill the vacancy of an independent non-executive director and a chairman of the audit committee of the Company with a view to fulfill the requirements under Rules 3.10(1), 3.10(2) and 3.21 of the Listing Rules as soon as practicable and in any event within three months. Further announcement will be made by the Company upon fulfillment of the aforesaid requirements.

The Board would like to express its sincere gratitude to Mr. Tong for his valuable contributions to the Company during his tenure of office.

By order of the Board
China Packaging Group Company Limited
Yang Zongwang
Chairman

Hong Kong, 3 August 2009

As at the date of this announcement, the Board comprises four executive directors, namely Mr. Yang Zongwang, Mr. Xue De Fa, Mr. Xie Xi and Mr. Liu Zhi Qiang, and two independent non-executive directors, namely Mr. Lu Zheng and Mr. Chong Hoi Fung.