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中國包裝集團有限公司
China Packaging Group Company Limited

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 572)

**RESIGNATION OF AUTHORISED REPRESENTATIVE,
EXECUTIVE DIRECTOR,
CHAIRMAN AND CHIEF EXECUTIVE OFFICER,
INDEPENDENT NON-EXECUTIVE DIRECTOR,
MEMBER OF AUDIT COMMITTEE AND
CHAIRMAN OF REMUNERATION COMMITTEE**

The board of directors (the “Board”) of China Packaging Group Company Limited (the “Company”) announced that with effect from 18 September 2009, Mr. Yang Zongwang (“Mr. Yang”), Mr. Xue De Fa (“Mr. Xue”), Mr. Xie Xi (“Mr. Xie”) and Mr. Lu Zheng (“Mr. Lu”) resigned as the following positions of the Company respectively, as they would like to concentrate on other career commitments:

1. Mr. Yang resigned as an authorised representative, an executive director, the chairman and chief executive officer of the Company;
2. Mr. Xue resigned as an executive director of the Company;
3. Mr. Xie resigned as an executive director of the Company; and
4. Mr. Lu Zheng resigned as an independent non-executive director, a member of audit committee and the chairman of remuneration committee of the Company.

Each of Mr. Yang, Mr. Xue, Mr. Xie and Mr. Lu has confirmed to the Board that he has no disagreement with the Board and there is no matter in respect of his resignation that needs to be brought to the attention of the shareholders of the Company.

Following the aforesaid resignations, the Company has only one authorised representative, one independent non-executive director and one audit committee member, the number of which falls below the minimum number required under Rules 3.05, 3.10(1) and 3.21 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the qualification requirement set out in Rule 3.10(2) of the Listing Rules respectively. The Company will identify a suitable candidate to fill the vacancy of an authorised representative, an independent non-executive director and a chairman and member of the audit committee of the Company with a view to fulfill the requirements under Rules 3.05, 3.10(1), 3.10(2) and 3.21 of the Listing Rules as soon as practicable and in any event within three months. Besides, the Board will appoint a new chairman of the Board, a new chief executive officer and a new chairman of remuneration committee of the Company at the earliest feasible time in order to comply with the requirements of the Listing Rules. Further announcement will be made by the Company upon fulfillment of the aforesaid requirements.

The Board would like to express its sincere gratitude to Mr. Yang, Mr. Xue, Mr. Xie and Mr. Lu for their valuable contributions to the Company during their tenures of office.

By order of the Board
China Packaging Group Company Limited
Yang Zongwang
Chairman

Hong Kong, 18 September 2009

As at the date of this announcement, the Board comprises one executive director, Mr. Liu Zhi Qiang, and one independent non-executive director, Mr. Chong Hoi Fung.