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**中國包裝集團有限公司**  
**China Packaging Group Company Limited**

(Provisional Liquidators Appointed)

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 572)**

**APPOINTMENT OF PROVISIONAL LIQUIDATORS**

This announcement is made pursuant to Rules 13.09(1) and 13.25(1)(b) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (“the Listing Rules”).

This announcement is made following the appointment of provisional liquidators to China Packaging Group Company Limited (Provisional Liquidators Appointed) (“the Company”) on 2 October 2009.

The application was made by DBS Bank (Hong Kong) Limited and an Order was granted by the High Court of the Hong Kong Special Administrative Region on 2 October 2009 appointing Fok Hei Yu and Roderick John Sutton, both of Ferrier Hodgson Limited to act as provisional liquidators to the Company.

The provisional liquidators will be undertaking an urgent assessment of the operations of the Company and its subsidiaries (“the Group”) in consultation with the management, creditors, regulatory authorities and other relevant parties in order to determine the optimal strategy to maximize the return to stakeholders.

At the request of the Company, trading in the shares of the Company was suspended from 9:30 a.m. on 28 April 2009 and will remain suspended until further notice. Further announcement will be made should there be any major development in relation to the status of the Group according to the Listing Rules.

For and on behalf of  
**CHINA PACKAGING GROUP COMPANY LIMITED**  
(Provisional Liquidators Appointed)

**Fok Hei Yu**

**and**

**Roderick John Sutton**

*Joint and Several Provisional Liquidators*

Hong Kong, 2 October 2009

*On the basis of the information available from the previous announcements made by the Company, the Board comprises two executive directors, namely Mr. So Chiu and Mr. Liu Zhi Qiang, and four independent non-executive directors, namely Mr. Orr Joseph Wai Shing, Mr. Seto Man Fai, Mr. Chan Hoi Wan and Mr. Chong Hoi Fung.*

*The provisional liquidators of the Company jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, the opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.*