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中國包裝集團有限公司
China Packaging Group Company Limited

(Provisional Liquidators Appointed)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 572)

**RESIGNATIONS OF EXECUTIVE DIRECTOR,
INDEPENDENT NON-EXECUTIVE DIRECTORS,
MEMBERS OF AUDIT AND REMUNERATION COMMITTEES,
COMPANY SECRETARY, CHIEF FINANCIAL OFFICER AND
AUTHORIZED REPRESENTATIVES**

RESIGNATION OF MR. SO CHIU AS EXECUTIVE DIRECTOR AND AUTHORIZED REPRESENTATIVE

Mr. So Chiu has resigned as executive director and authorised representative of the Company with effect from 7 October 2009 due to other business engagements. The Provisional Liquidators are making contact with Mr. So for his clarification (i) whether he had any disagreement with the Board; and (ii) whether there was any matter relating to his resignation which would need to be brought to the attention of the shareholders of the Company.

**RESIGNATION OF MR. SETO MAN FAI AS INDEPENDENT
NON-EXECUTIVE DIRECTOR, MEMBER OF AUDIT AND REMUNERATION
COMMITTEES**

Mr. Seto Man Fai has resigned as independent non-executive director, member of audit and remuneration committees of the Company with effect from 3 October 2009 due to other business engagements. Mr. Seto has confirmed that (i) he had no disagreement with the Board; and (ii) there was no matter relating to his resignation that would need to be brought to the attention of the shareholders of the Company.

**RESIGNATION OF MR. CHAN HOI WAN AS INDEPENDENT
NON-EXECUTIVE DIRECTOR, MEMBER OF AUDIT AND REMUNERATION
COMMITTEES**

Mr. Chan Hoi Wan has resigned as independent non-executive director, member of audit and remuneration committees of the Company with effect from 7 October 2009 due to other business engagements. Mr. Chan has confirmed that (i) he had no disagreement with the Board; and (ii) he is not in a position to confirm whether there was any matter relating to his resignation which would need to be brought to the attention of the shareholders of the Company because he was appointed shortly prior to the appointment of the Provisional Liquidators.

**RESIGNATION OF MR. CHAN YEE TAK AS COMPANY SECRETARY, CHIEF
FINANCIAL OFFICER AND AUTHORISED REPRESENTATIVE**

Mr. Chan Yee Tak has resigned as company secretary, chief financial officer and authorized representative of the Company with effect from 12 October 2009 to pursuit his career development. Mr. Chan has confirmed that (i) he had no disagreement with the Board; and (ii) there was no matter relating to his resignation that would need to be brought to the attention of the shareholders of the Company.

At the request of the Company, trading in the shares of the Company was suspended from 9:30 a.m. on 28 April 2009 and will remain suspended until further notice. Further announcement will be made should there be any major development in relation to the status of the Group according to the Listing Rules.

For and on behalf of
CHINA PACKAGING GROUP COMPANY LIMITED
(Provisional Liquidators Appointed)
Fok Hei Yu
and
Roderick John Sutton
Joint and Several Provisional Liquidators

Hong Kong, 19 October 2009

On the basis of the information available from the previous announcements made by the Company, the Board comprises one executive director, namely, Mr. Liu Zhi Qiang, and two independent non-executive directors, namely Mr. Orr Joseph Wai Shing and Mr. Chong Hoi Fung.

The Provisional Liquidators jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, the opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.