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**中國包裝集團有限公司**  
**China Packaging Group Company Limited**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 572)**

**INSIDE INFORMATION AND  
APPOINTMENT OF DIRECTORS**

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated 8 December 2013 and 20 January 2014. Capitalised terms used in this announcement shall have the same meaning ascribed thereto, unless the context requires otherwise.

The Company wishes to announce that the Board has temporarily suspended Mr. He Jianhong (“**Mr. He**”) from his position as the chairman of the Board and executive Director (including his executive function as authorised representative of the Company and to sign any documents for and on behalf of the Company) with effect from 27 January 2014.

In light of Mr. He’s extended absence without cause since November 2013 and non-response to our inquiries on the Alleged Guarantees, and the fact that Mr. He is one of the defendants of the Claim, the Board has decided that it is in the best interest of the Company and the shareholders as a whole to suspend all executive positions and functions held by Mr. He.

In order not to affect the daily operations of the Company, the Board is pleased to announce that Mr. Siu Yun Fat and Mr. Lau Fai Lawrence has been appointed as executive directors of the Company with effect from 28 January 2014.

**MR. SIU YUN FAT**

**Mr. Siu**, aged 31, obtained a Bachelor of Arts (Honours) degree in Accountancy from the Hong Kong Polytechnic University in November 2004. He has been a member of the Association of Chartered Certified Accountants since October 2008 and the Hong Kong Institute of Certified Public Accountants since February 2009, and has over nine years of experience in auditing, accounting and financial management.

Prior to his appointment, Mr. Siu served in various local and international accountants firm. Since 1 April 2011 Mr. Siu serves as the financial controller of Skyway Securities Investment Limited.

#### **MR. LAU FAI LAWRENCE**

**Mr. Lau**, aged 42, is currently a practising certified public accountant in Hong Kong, a member of the Institute of Chartered Accountants in England and Wales and a fellow member of the Association of Chartered Certified Accountants in the UK. Mr. Lau graduated from the University of Hong Kong with a bachelor's degree in business administration in 1994 and obtained a master's degree in corporate finance from Hong Kong Polytechnic University in 2007.

Mr. Lau joined BBMG Corporation (listed on the Main Board of the Stock Exchange) (Stock Code: 2009) on 6 August 2008 as joint company secretary and qualified accountant. Since 26 October 2012, Mr. Lau serves as the company secretary of BBMG Corporation.

Before joining BBMG Corporation, Mr. Lau has served as the group financial controller and qualified accountant of Founder Holdings Limited (Stock Code: 418) and PKU Resources (Holdings) Company Limited (previously know as EC-Founder (Holdings) Company Limited) (Stock Code: 618), both companies listed on the Main Board of the Stock Exchange.

Mr. Lau is also an independent non-executive director of Artini China Co. Ltd., a company listed on the Main Board of the Stock Exchange (Stock Code: 789) since 23 April 2008.

Mr. Siu and Mr. Lau have respectively entered into an Employment Agreement with the Company commencing on 28 January 2014. Their appointments are subject to the provisions of retirement and rotation of Directors under the memorandum and articles of associations of the Company. Pursuant to the terms of their respective letter of appointment, each of Mr. Siu and Mr. Lau are entitled to a remuneration of HK\$12,000 per month which are determined with reference to the market rate and their time, effort and expertise to be exercised on the Group's affairs and the Company's remuneration policy.

Save as disclosed in this announcement, Mr. Siu and Mr. Lau (i) did not hold any other positions in the Company or its subsidiaries as of the date of this announcement; (ii) had no other relationship with any Directors, senior management or substantial or controlling shareholders of the Company as of the date of this announcement; and (iii) did not hold any other directorships in listed public companies in the three years prior to the date of this announcement.

As of the date of this announcement, each of Mr. Siu and Mr. Lau did not have any interest in the securities of the Company within the meaning of Part XV of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed herein, to the best of the knowledge, information and belief of the Directors having made all reasonable enquiries, there were no other matters with respect to the appointment of Mr. Siu and Mr. Lau that needs to be brought to the attention of the shareholders of the Company and there was no information relating to the aforesaid appointments that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules on the Stock Exchange as of the date of this announcement.

The Board takes this opportunity to extend its warmest welcome to Mr. Siu and Mr. Lau to joining the Company.

By order of the Board  
**China Packaging Group Company Limited**  
**Lau Cheuk Pun**  
*Company Secretary*

Hong Kong, 28 January 2014

*As at the date of this announcement, the Board comprises (i) four executive Directors, namely Mr. He Jianhong (suspended), Mr. Zhang Zhantao, Mr. Siu Yun Fat and Mr. Lau Fai Lawrence; and (ii) three independent non-executive Directors, namely Mr. Siu Siu Ling, Robert, Mr. Tam Tak Wah and Mr. Chan Yee Por, Simon.*