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**中國包裝集團有限公司**  
**China Packaging Group Company Limited**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 572)**

**COMPLETION OF PLACING OF NEW SHARES  
UNDER GENERAL MANDATE**

The Board is pleased to announce that the Placing was completed on 10 April 2014 in accordance with terms and conditions of the Placing Agreement in which an aggregate of 169,000,000 Placing Shares have been successfully placed to not less than six Placees, who and whose ultimate beneficial owners are independent third parties not acting in concert (as defined in the Takeovers Code) with and not connected with the Company and its connected persons, at the Placing Price of HK\$0.105 per Placing Share.

Reference is made to the announcements issued by China Packaging Group Company Limited (the “**Company**”) dated 14 March 2014, 17 March 2014 and 28 March 2014 relating to the placing of new shares under general mandate of the Company (the “**Announcements**”). Capitalized terms used herein shall have the same meanings as those defined in the Announcements, unless the context requires otherwise.

**COMPLETION OF THE PLACING**

The Board is pleased to announce that all the conditions set out in the Placing Agreement have been fulfilled and the Placing was completed on 10 April 2014. An aggregate of 169,000,000 Placing Shares, representing approximately 7.72% of the total issued shares of the Company immediately after completion of the Placing, have been successfully placed to not less than six Placees, who and whose ultimate beneficial owners are third parties independent of, not acting in concert (as defined in the Takeovers Code) with and not connected with the Company and its connected persons, at the Placing Price of HK\$0.105 per Placing Share. Also, none of the Placees has become a substantial shareholder (as defined in the Listing Rules) of the Company as a result of the Placing.

## SHAREHOLDING STRUCTURE

The shareholding structure of the Company immediately before and after completion of the Placing is as follows:

Name of Shareholders	Immediately before completion of the Placing Approximately		Immediately after completion of the Placing Approximately	
	No. of Shares	%	No. of Shares	%
Mr. He Jianhong ( <i>Note 1</i> )	1,097,209,604	54.28%	1,097,209,604	50.09%
Placees	–	–	169,000,000	7.72%
Other Shareholders	924,115,728	45.72%	924,115,728	42.19%
Total	<u>2,021,325,332</u>	<u>100.00%</u>	<u>2,190,325,332</u>	<u>100.00%</u>

*Note:*

- 1 Mr. He Jianhong (“**Mr. He**”), an executive director whose position, functions and duties suspended from 27 January 2014 of the Company is deemed to be interested in a total of 1,097,209,604 Shares, which are held by his wholly-owned company Able Success Asia Limited.

## USE OF PROCEEDS

The net proceeds from the Placing amount to approximately HK\$17.5 million will be used as to (i) approximately HK\$5 million for trading business; and (ii) the remaining balance as general working capital of the Company to meet any future business developments and obligations.

By order of the Board  
**China Packaging Group Company Limited**  
**Lau Cheuk Pun**  
*Company Secretary*

Hong Kong, 10 April 2014

*As at the date of this announcement, the Board comprises (i) four executive Directors, namely Mr. He Jianhong (position, functions and duties suspended from 27 January 2014), Mr. Zhang Zhantao (position, functions and duties suspended from 6 March 2014), Mr. Siu Yun Fat and Mr. Lau Fai Lawrence; and (ii) three independent non-executive Directors, namely Mr. Siu Siu Ling, Robert, Mr. Tam Tak Wah and Mr. Chan Yee Por, Simon.*