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中國包裝集團有限公司
China Packaging Group Company Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 572)

INSIDE INFORMATION
ORIGINATING SUMMONS AGAINST THE COMPANY

This announcement is made pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 22 April 2014 in relation to the Open Offer (the “**Announcement**”). Unless otherwise stated, capitalized terms used herein shall have the same meanings ascribed in the Announcement.

The Board wishes to inform the Shareholders and potential investors of the Company that on 2 May 2014, after trading hours, the Company received a letter with a sealed copy of an originating summons dated the same date issued by Able Success Asia Limited (“**Able Success**”) in the Court of First Instance of the High Court of Hong Kong against the Company as 1st defendant; (ii) Guangdong Hongchang Import and Export Co. Limited as 2nd defendant; and (iii) Ease Faith Limited as 3rd defendant, seeking an injunction against the Open Offer. Hearing for the injunction application is scheduled on 9 May 2014 (the “**Hearing**”).

Able Success is the controlling shareholder of the Company and a company wholly-owned by Mr. He Jianhong (“**Mr. He**”), the chairman and an executive director (whose position, functions and duties have been suspended from 27 January 2014).

The Board has been unable to contact Mr. He since November 2013 and given his extended absence, his positions, functions and duties have been suspended from 27 January 2014. For details please refer to the Company’s announcement dated 28 January 2014.

Given that no injunction order against the Open Offer has been granted by the Court of First Instance of the High Court of Hong Kong, the Board is of the view that the Open Offer shall proceed according to the expected timetable as stated in the Announcement. Accordingly the last day of dealing in the Shares on cum-entitlement basis of the Open Offer is 2 May 2014.

Furthermore, under the Listing Rules, the Open Offer is not subject to Shareholders' approval. As the controlling shareholder of the Company, Able Success, like all other Shareholders, are equally given the opportunity to subscribe for the Offer Shares. Given the financial position of the Company, the Board is of the view that it is in the best interests of the Shareholders and the Company as a whole to proceed with the Open Offer. The Company will obtain legal advice and will defend in the Hearing.

The Open Offer is conditional upon, inter alia, the fulfillment of the conditions as set out under the paragraph headed "Conditions of the Open Offer" in the Announcement. Therefore, the Open Offer may or may not proceed. Any dealings in the Shares from the date of the Announcement up to the date on which all such conditions are fulfilled will accordingly bear the risk that the Open Offer may not become unconditional or may not proceed. Any Shareholders or other persons contemplating dealings in the Shares are recommended to consult their own professional advisers. Shareholders and potential investors of the Company should therefore exercise extreme caution when dealing in the Shares.

By order of the Board
China Packaging Group Company Limited
Lau Cheuk Pun
Company Secretary

Hong Kong, 5 May 2014

As at the date of this announcement, the Board comprises (i) four executive Directors, namely Mr. He Jianhong (position, functions and duties suspended from 27 January 2014), Mr. Zhang Zhantao (position, functions and duties suspended from 6 March 2014), Mr. Siu Yun Fat and Mr. Lau Fai Lawrence; and (ii) three independent non-executive Directors, namely Mr. Siu Siu Ling, Robert, Mr. Tam Tak Wah and Mr. Chan Yee Por, Simon.