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中國包裝集團有限公司
China Packaging Group Company Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 572)

INSIDE INFORMATION
DISMISSAL OF INJUNCTION APPLICATION AGAINST
THE COMPANY AND FIVE DIRECTORS

This announcement is made pursuant to Rule 13.09(2) of Listing Rules and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated 22 April 2014, 5 May 2014 and 9 May 2014 in relation to the Open Offer (the “**Announcements**”). Unless otherwise stated, capitalized terms used herein shall have the same meanings ascribed in the Announcements.

The Board wishes to inform the Shareholders and potential investors of the Company that on 12 May 2014 the Company received a summons in which Able Success applied to the Court of First Instance of the High Court of Hong Kong for, inter alia, leave to bring proceedings against five Directors, namely Mr. Siu Yun Fat, Mr. Lau Fai Lawrence, Mr. Siu Siu Ling Robert, Mr. Tam Tak Wah and Mr. Chan Yee Por Simon, in relation to its injunction application against the Open Offer. Able Success alleged that the Open Offer was made and approved by the aforesaid Directors in breach of their fiduciary duties and duty of care owed to the Company. Please refer to the Announcements for details of the injunction application.

The Company and the aforesaid Directors attended the Hearing on 15 May 2014. Although the High Court of Hong Kong granted leave to Able Success to bring proceedings against the aforesaid Directors, it ordered that (i) the injunction application be dismissed on the grounds that Able Success's claims were mere speculations and assertions without evidential basis; and (ii) the costs of the Company and the aforesaid Directors be paid by Able Success.

The Board wishes to emphasize that under the Open Offer, each Qualifying Shareholder is entitled to subscribe for the Offer Shares at the same price in proportion to his/her/its existing shareholding in the Company and that the Open Offer is in the interests of the Company and the Shareholders as a whole.

Shareholders should note that the Shares have been dealt in on an ex-entitlement basis from 5 May 2014, and that dealings in Shares will take place whilst the conditions to which the Open Offer is subject remain unfulfilled. Any Shareholder or other person dealing in the Shares up to the date on which all the conditions to which the Open Offer is subject are fulfilled which is expected to be on 3 June 2014, will accordingly bear the risk that the Open Offer may not become unconditional or may not proceed. Any Shareholder or other person contemplating dealing in the Shares during such period who is in any doubt about his or her position is advised to consult his or her professional adviser. Shareholders and potential investors of the Company should therefore exercise extreme caution when dealing in the Shares.

By order of the Board
China Packaging Group Company Limited
Lau Cheuk Pun
Company Secretary

Hong Kong, 15 May 2014

As at the date of this announcement, the Board comprises (i) four executive Directors, namely Mr. He Jianhong (position, functions and duties suspended from 27 January 2014), Mr. Zhang Zhantao (position, functions and duties suspended from 6 March 2014), Mr. Siu Yun Fat and Mr. Lau Fai Lawrence; and (ii) three independent non-executive Directors, namely Mr. Siu Siu Ling, Robert, Mr. Tam Tak Wah and Mr. Chan Yee Por, Simon.