

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for any securities of the Company.



中國包裝集團有限公司
China Packaging Group Company Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 572)

REVISED EXPECTED TIMETABLE FOR PROPOSED OPEN OFFER

Reference is made to the announcements of the Company dated 22 April 2014, 5 May 2014, 9 May 2014 and 15 May 2014 in relation to the Open Offer (the “**Announcements**”). Unless otherwise stated, capitalized terms used herein shall have the same meanings ascribed in the Announcements.

As mentioned in the Announcements, it is expected that the date of despatch of the Prospectus Documents and the timetable for the Open Offer will be delayed. On 22 May 2014, the Company and the Underwriter entered into a letter of extension to revise certain dates of the timetable for the Open Offer. The despatch date of the Prospectus Documents will be postponed to Monday, 26 May 2014.

As a result of the delay in despatch of the Prospectus Documents, the Board announces that the expected timetable for the Open Offer has been revised as follows:

Event	2014 <i>(Hong Kong time)</i>
Despatch of the Prospectus Documents	Monday, 26 May
Latest time for Acceptance and payment for the Offer Shares	4:00 p.m. on Tuesday, 10 June
Latest time for Termination of the Underwriting Agreement by the Underwriter and the Open Offer becomes unconditional.	4:00 p.m. on Friday, 13 June
Announcement of results of acceptance of the Open Offer	Monday, 16 June
Despatch of share certificates for Offer Shares	Tuesday, 17 June
Despatch of refund cheques if the Open Offer is terminated.	Tuesday, 17 June
Commencement of dealings in Offer Shares on the Stock Exchange	Wednesday, 18 June
Designated broker starts to stand in the market to provide matching services for odd lot of Shares.	Wednesday, 18 June
Last day for the designated broker to stand in the market to provide matching services for odd lot of Shares.	Wednesday, 9 July

Dates stated in this announcement for events in the timetable are indicative only and may be extended or varied and it has been prepared on the assumption that all the conditions of the Open Offer will be fulfilled. Any changes to the expected timetable for the Open Offer will be announced as appropriate.

Shareholders should note that the Shares have been dealt in on an ex-entitlement basis from 5 May 2014, and that dealings in Shares will take place whilst the conditions to which the Open Offer is subject remain unfulfilled. Any Shareholder or other person dealing in the Shares up to the date on which all the conditions to which the Open Offer is subject are fulfilled which is expected to be on 13 June 2014, will accordingly bear the risk that the Open Offer may not become unconditional or may not proceed. Any Shareholder or other person contemplating dealing in the Shares during such period who is in any doubt about his or her position is advised to consult his or her professional adviser. Shareholders and potential investors of the Company should therefore exercise extreme caution when dealing in the Shares.

By order of the Board
China Packaging Group Company Limited
Lau Cheuk Pun
Company Secretary

Hong Kong, 22 May 2014

As at the date of this announcement, the Board comprises (i) four executive Directors, namely Mr. He Jianhong (position, functions and duties suspended from 27 January 2014), Mr. Zhang Zhantao (position, functions and duties suspended from 6 March 2014), Mr. Siu Yun Fat and Mr. Lau Fai Lawrence; and (ii) three independent non-executive Directors, namely Mr. Siu Siu Ling, Robert, Mr. Tam Tak Wah and Mr. Chan Yee Por, Simon.