

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



中國包裝集團有限公司
China Packaging Group Company Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 572)

CLARIFICATION ANNOUNCEMENT
ADJOURNMENT OF ANNUAL GENERAL MEETING

Reference is made to the announcement of the Company dated 2 July 2014 in relation to the adjournment of the AGM (the “**Announcement**”). Unless otherwise stated, capitalized terms used herein shall have the same meanings ascribed in the Announcement.

The Board wishes to elaborate the reasons for adjourning the AGM. On the date of the AGM, the Company was notified by Computershare that two parties have tendered appointment documents, both claiming to be the duly appointed corporate representative of Able Success, to attend and vote at the AGM.

One of the alleged corporate representatives was Mrs. He (“**Mrs. He**”), the wife of Mr. He. The other alleged corporate representative was an alleged creditor of Able Success, Skyway Securities Investment Limited (“**Skyway**”). This contest between the two parties stemmed from the private dispute between Able Success and Skyway in relation to an alleged share charge on Able Success’ shareholding in the Company to Skyway as securities for a loan.

As stated in the Announcement, Computershare was of the view that both parties (a) failed to satisfy the requirements authorizing such party to act as the corporate representative and/or proxy of Able Success pursuant to the articles of association of the Company and (b) as such, neither party would be entitled to attend and/or vote at the AGM.

Given that Able Success has an approximately 33% shareholding in the Company, its interest in the Company is significant. Able Success is wholly-owned by Mr. He Jianhong, the chairman and an executive director of the Company, whose position, functions and duties have been suspended from 27 January 2014 due to his continued absence since November 2013. As at the date of the AGM, the Company was unable to contact or reach Mr. He.

Should the AGM proceed without the corporate representative of Able Success, the Board is of the view that either of the two parties may dispute or challenge the resolutions approved at the AGM.

Furthermore, the Company cannot decide which of the two parties has the authority to represent Able Success at the AGM.

It is under these circumstances that the Board decided to maintain status quo and to seek adjourning the AGM. The chairman of the AGM explained the above to the other Shareholders present and proposed to adjourn the AGM, which was subsequently approved by the other Shareholders by poll.

The Board would like to emphasise that the Company has no part in the issues between Able Success and Skyway. At all times this remains the private matters of Able Success.

The Board will review the situation from time to time to see when the adjourned AGM can be held.

A revised notice of the adjourned AGM to inform Shareholders of the time, date and place for holding the adjourned AGM and the revised form of proxy for use at the adjourned AGM will be despatched to the Shareholders in due course. Further announcement will be made where necessary.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
China Packaging Group Company Limited
Lau Cheuk Pun
Company Secretary

Hong Kong, 2 July 2014

As at the date of this announcement, the Board comprises (i) four executive Directors, namely Mr. He Jianhong (position, functions and duties suspended from 27 January 2014), Mr. Zhang Zhantao (position, functions and duties suspended from 6 March 2014), Mr. Siu Yun Fat and Mr. Lau Fai Lawrence; and (ii) three independent non-executive Directors, namely Mr. Siu Siu Ling, Robert, Mr. Tam Tak Wah and Mr. Chan Yee Por, Simon.