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中國包裝集團有限公司
China Packaging Group Company Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 572)

ADJOURNMENT OF ANNUAL GENERAL MEETING

Reference is made to the notice of annual general meeting of the Company dated 28 May 2014 (the “**Notice of AGM**”). Unless otherwise stated, capitalized terms used herein shall have the same meanings ascribed in the Notice of AGM.

The Board wishes to inform the Shareholders and potential investors of the Company that at the AGM held on Monday, 30 June 2014, the chairman of the AGM adjourned the meeting because the Board is unable to decide which of the two parties has authority to represent Able Success Asia Limited (“**Able Success**”) to attend and vote at the AGM.

As at the date of the AGM, Able Success is the Controlling Shareholder (as defined in the Listing Rules) of the Company, with approximately 33% shareholding in the Company. Able Success is wholly-owned by Mr. He Jianhong, the chairman and an executive director of the Company, whose position, functions and duties have been suspended from 27 January 2014 due to his continued absence since November 2013.

The branch share registrar of the Company and scrutineer of the AGM, Computershare Hong Kong Investor Services Limited (“**Computershare**”) reported to the Company that (a) both parties failed to satisfy the requirements authorizing such party to act as the corporate representative and/or proxy of Able Success pursuant to the articles of association of the Company and (b) as such, neither party would be entitled to attend and/or vote at the AGM.

Furthermore, the Company is unable to decide which of the two parties has the authority to represent Able Success at the AGM and hence the Board resolved that the AGM be adjourned. Given the circumstances, the chairman of the AGM (on behalf of the Board), with the approval of other Shareholders present, adjourned the AGM without submitting any of the resolutions set forth in the Notice of AGM, the poll results are as follows:

		Number of votes cast and approximate percentage of total number of votes cast		
		For	Against	Total number of Shares cast
Resolution				
1.	To adjourn the AGM until further notice	272,312,659 (100%)	0 (0%)	272,312,659

As at the date of the AGM, the total number of issued Shares in the Company was 3,285,487,998. The total number of Shares entitling Shareholders to vote for or against the resolutions proposed at the AGM was 3,135,649,663 only. This is because the Company is restrained from recognising the voting rights of 149,838,335 Shares by the order of the court. For details please refer to the Company's announcement dated 27 June 2014.

The Board would like to emphasise that such contest between the parties remains the private matter of Able Success. The Board will review the situation from time to time to see when the adjourned AGM can be held.

A revised notice of the adjourned AGM to inform Shareholders of the time, date and place for holding the adjourned AGM and the revised form of proxy for use at the adjourned AGM will be despatched to the Shareholders in due course. Further announcement will be made where necessary.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
China Packaging Group Company Limited
Lau Cheuk Pun
Company Secretary

Hong Kong, 2 July 2014

As at the date of this announcement, the Board comprises (i) four executive Directors, namely Mr. He Jianhong (position, functions and duties suspended from 27 January 2014), Mr. Zhang Zhantao (position, functions and duties suspended from 6 March 2014), Mr. Siu Yun Fat and Mr. Lau Fai Lawrence; and (ii) three independent non-executive Directors, namely Mr. Siu Siu Ling, Robert, Mr. Tam Tak Wah and Mr. Chan Yee Por, Simon.