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中達金融集團有限公司
Central Wealth Financial Group Limited
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 572)

PROPOSED CHANGE OF COMPANY NAME

The Board proposes to change the English name of the Company from “Central Wealth Financial Group Limited” to “Future World Financial Holdings Limited” and to adopt the Chinese name “未來世界金融控股有限公司”. Upon the Change of Company Name becoming effective, the Company will cease to use its Chinese name “中達金融集團有限公司” for identification purpose. The Change of Company Name is subject to approval by the Shareholders by way of special resolution at the EGM and approval by the Registrar of Companies of the Cayman Islands.

A circular containing further details of the Change of Company Name, together with a notice convening the EGM, will be despatched to the Shareholders as soon as practicable.

PROPOSED CHANGE OF COMPANY NAME

The board of directors (the “**Board**”) of Central Wealth Financial Group Limited (the “**Company**”) proposes to change the English name of the Company from “Central Wealth Financial Group Limited” to “Future World Financial Holdings Limited” and to adopt the Chinese name “未來世界金融控股有限公司” (the “**Change of Company Name**”). Upon the Change of Company Name becoming effective, the Company will cease to use its Chinese name “中達金融集團有限公司” for identification purpose.

CONDITIONS FOR THE CHANGE OF COMPANY NAME

The Change of Company Name will become effective subject to the satisfaction of all of the following conditions:–

1. the approval by the shareholders of the Company (the “**Shareholders**”) by way of special resolution at the extraordinary general meeting of the Company to be convened for such purpose (the “**EGM**”); and
2. the Registrar of Companies of the Cayman Islands approving the Change of Company Name.

Subject to the satisfaction of the conditions set out above, the Change of Company Name will take effect from the date on which the Registrar of Companies in the Cayman Islands enters the new English name and dual foreign name in Chinese of the Company on the register of companies maintained by the Registrar of Companies in the Cayman Islands. The Company will further carry out the necessary filing procedures with the Companies Registry in Hong Kong.

In addition, subject to the confirmation of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), the English and Chinese stock short names of the Company for trading in the shares of the Company on the Stock Exchange will also be changed after the Change of Company Name becomes effective.

REASON FOR THE CHANGE OF COMPANY NAME

In the midst of an emerging digital and technological era, the Board sees the need to keep pace with as well as to captivate on this fast evolving technological market. Information technology is taking an increasingly central role in dictating the development of today’s commercial behaviours. Integrating the experience, values and vision of the management of the Company with this fast changing market phenomenon paves the foundation for the long-term success of the Company.

It is therefore proposed that the Company shall change its company name to “Future World Financial Holdings Limited 未來世界金融控股有限公司” so as to better reflect the long-term vision of the Company.

The Board is of the view that the new name will create a new corporate image and the Change of Company Name is in the interests of the Company and the Shareholders as a whole.

EFFECT OF THE CHANGE OF COMPANY NAME

The Change of Company Name will not affect the rights of any Shareholders. All existing share certificates of the Company in issue bearing the existing and previous names of the Company will, after the Change of Company Name becoming effective, continue to be valid as legal title to the shares of the Company and will continue to be valid for trading, settlement and delivery purposes.

There will not be any arrangement for free exchange of existing share certificates of the Company for new share certificates bearing the Company's new name.

GENERAL

A circular containing further details of the Change of Company Name, together with a notice convening the EGM, will be despatched to the Shareholders as soon as practicable.

Further announcement(s) will be made by the Company in relation to the results of the EGM, the effective date of the Change of Company Name and the new stock short name for trading in the shares of the Company as and when appropriate.

By order of the Board
Central Wealth Group Company Limited
Siu Yun Fat
Chairman

Hong Kong, 21 September 2016

As of the date of this announcement, the Board comprises (i) six executive Directors, namely Mr. Siu Yun Fat, Mr. Liu Steven Qiang, Ms. Cheng So Sheung, Mr. Lau Fai Lawrence, Mr. Yang Yang and Mr. Yu Qingrui; and (ii) four independent non-executive Directors, namely Mr. Chan Yee Por, Simon, Mr. Cheng Yong Yau, Mr. Siu Siu Ling, Robert and Mr. Tam Tak Wah.