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中國包裝集團有限公司
China Packaging Group Company Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 572)

**POLL RESULTS OF
THE EXTRAORDINARY GENERAL MEETING
AND
APPOINTMENT OF CHAIRMAN AND
CHIEF EXECUTIVE OFFICER**

The Board wishes to announce that the ordinary resolutions in relation to the Removal were duly passed by the Shareholders by way of poll at the EGM held on 10 October 2014.

Reference is made to the announcement of China Packaging Group Company Limited (the “**Company**”) dated 17 September 2014 and the circular of the Company dated 22 September 2014 (the “**Circular**”) regarding the proposed removal of Mr. He Jianhong and Mr. Zhang Zhantao from the office of director of the Company (the “**Removal**”).

Capitalized terms used in the Circular shall have the same meanings when used in this announcement, unless the context requires otherwise.

RESULTS OF THE EGM

At the EGM held on 10 October 2014, a poll was taken on the ordinary resolutions (the “**Resolutions**”) regarding the Removal as proposed and set out in the notice of EGM dated 22 September 2014. Computershare Hong Kong Investor Services Limited, the Company’s branch share registrar in Hong Kong, acted as the scrutineer for the vote-taking at the EGM.

As at the date of the EGM:

- (1) there were a total of 3,285,487,998 Shares in issue, which were the total number of Shares entitling the Shareholders to attend and vote for or against the Resolutions at the EGM;
- (2) none of the Shares entitled the holders to attend and vote only against any of the Resolutions at the EGM; and
- (3) no Shareholders were required to abstain from voting on any of the Resolutions.

The Board wishes to announce that the Resolutions were duly passed by the Shareholders at the EGM by way of poll. Shareholders holding 1,377,777,839 Shares, representing approximately 41.9% of the issued share capital of the Company as at the date of the EGM, attended and voted in person or by proxy at the EGM. The poll results were as follows:

SPECIAL RESOLUTION	Number of votes (%)	
	FOR	AGAINST
1. Mr. He Jianhong be removed from his office of director of the Company	1,377,777,839 (100%)	0 (0%)
2. Mr. Zhang Zhantao be removed from his office of director of the Company	1,377,777,839 (100%)	0 (0%)

Note: The number of votes and percentage of voting Shares are based on the total number of Shares held by the Shareholders who voted at the EGM in person or by proxy.

As more than 50% of the above votes were cast in favour of the above Resolutions, the Resolutions were duly passed as ordinary resolutions of the EGM.

REMOVAL OF DIRECTORS

As a result of the Resolutions duly passed by the Shareholders at the EGM, Mr. He Jianhong and Mr. Zhang Zhantao were removed from the office of director of the Company with effect from 10 October 2014.

APPOINTMENT OF CHAIRMAN AND CHIEF EXECUTIVE OFFICER

Furthermore, the Board announces that (i) Mr. Chen Huaide, an executive director of the Company, has been appointed as the chairman of the Company; and (ii) Mr. Siu Yun Fat, an executive director of the Company, has been appointed as the chief executive officer of the Company.

Set out below are the biographical details of Mr. Chen Huaide and Mr. Siu Yun Fat:

Mr. Chen Huaide

Mr. Chen, aged 50 is an executive director of the Company. He is also the chairman of For You Group L.L.C. (美國富佑集團), the parent company of For You Healthware Technology Company Limited (富迪健康科技有限公司) in Shanghai.

Graduated from the University of Shenzhen with a degree in Business Administration, Mr. Chen is a successful entrepreneur and is recognized as one of China's top ten philanthropists for seven consecutive years since 2007. He is currently the vice-president of China Association of Poverty Alleviation and Development (中國扶貧開發協會) and China Economic Trading Promotion Agency (中國經濟貿易促進會), and a representative for the Guangdong Province to attend the 12th National People's Congress (廣東省第十二屆人大代表).

Mr. Chen directly holds 80,780,000 shares of the Company, or approximately 2.5% of the issued share capital of the Company, as at the date of this announcement.

Mr. Siu Yun Fat

Mr. Siu, aged 32, is an executive director of the Company and a director of nine of the Company's wholly-owned subsidiaries. He obtained a Bachelor of Arts (Honours) degree in Accountancy from the Hong Kong Polytechnic University in November 2004. He has been a member of the Association of Chartered Certified Accountants since October 2008 and the Hong Kong Institute of Certified Public Accountants since February 2009, and has over nine years of experience in auditing, accounting and financial management.

On 24 July 2014, Mr. Siu was granted the option to purchase 32,800,000 Shares under the Company's share option scheme. For details please refer to the announcement of the Company dated 24 July 2014.

No service contract will be entered into between the Company and each of Mr. Chen and Mr. Siu in respect of the abovementioned appointments. They will not be entitled to additional remuneration for their new appointments and such appointments have no fixed terms of service. As a Director, each of Mr. Chen and Mr. Siu is subject to retirement by rotation and re-election at general meetings in accordance with the Articles of the Company.

Save as disclosed in this announcement, Mr. Chen and Mr. Siu (i) did not hold any other positions in the Company or its subsidiaries as of the date of this announcement; (ii) had no other relationship with any Directors, senior management or substantial or controlling shareholders of the Company as of the date of this announcement; and (iii) did not hold any other directorships in listed public companies in the three years prior to the date of this announcement.

Save as disclosed in this announcement, each of Mr. Chen and Mr. Siu did not have any other interest in the securities of the Company within the meaning of Part XV of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed in this announcement, to the best of the knowledge, information and belief of the Directors having made all reasonable enquiries, there were no other matters with respect to the appointment of Mr. Chen and Mr. Siu that needs to be brought to the attention of the Shareholders and there was no information relating to the aforesaid appointments that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules on the Stock Exchange as of the date of this announcement.

By order of the Board
China Packaging Group Company Limited
Lau Cheuk Pun
Company Secretary

Hong Kong, 10 October 2014

As at the date of this notice, the Board comprises (i) five executive Directors, namely Mr. Chen Huaide, Mr. Lau Fai Lawrence, Mr. Siu Yun Fat, Mr. Yang Yang, Mr. Yu Qingrui; and (ii) three independent non-executive Directors, namely Mr. Chan Yee Por, Simon, Mr. Siu Siu Ling, Robert and Mr. Tam Tak Wah.