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中達金融集團有限公司

**Central Wealth Financial Group Limited**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 572)**

## **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE OF COMPOSITION OF BOARD COMMITTEES**

The Board (the “**Board**”) of directors (the “**Directors**”) of Central Wealth Financial Group Limited (the “**Company**”) is pleased to announce the appointment of Mr. Cheng Yong Yau (“**Ms. Cheng**”) as an independent non-executive director of the Company, a member of audit, nomination and remuneration committees with effect from 12 September 2016.

### **Biography of Mr. Cheng**

Mr. Cheng, aged 43, graduated from the University of Kentucky, the United States of America with a degree of bachelor of science in accounting and a degree of bachelor of business administration in finance. Mr. Cheng is currently the chief executive officer of a software design and marketing planning company in Malaysia, and is responsible for overseeing the day to day operations of the business, with a particular emphasis on product development, operational and staff management, strategic planning as well as budgetary control.

Mr. Cheng has extensive experience in operational and performance management, business finance, and in particular, information technology and digital online marketing, having served as an online marketing consultant in an integrated online marketing solution provider in Malaysia from 2003 to 2015. Mr. Cheng also gained exposure in financial and capital markets. As a local member of the Malaysian Derivative Exchange, he was actively involved in trading Kuala Lumpur Composite Index Futures & Crude Palm Oil Futures in between the period of 1999-2003.

Mr. Cheng confirmed that he meets the independence criteria as set out in Rule 3.13 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

Save as disclosed above, Mr. Cheng did not hold any directorships in any publicly listed companies in Hong Kong or overseas in the last three years preceding the date of this announcement, and he does not hold any other positions with the Company or its subsidiaries as at the date of this announcement. As at the date of this announcement, Mr. Cheng does not have any relationship with any Directors, senior management or substantial or controlling shareholders of the Company, and he does not have any interest in the shares or underlying shares of the Company or its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Company has issued a letter of appointment for Mr. Cheng for a term of one year, pursuant to which, he is entitled to receive a director’s fee of HK\$100,000 per month. Such fees are determined with reference to his experience as reviewed by the Remuneration Committee of the Company from time to time. The appointment of Mr. Cheng is subject to the provisions of retirement and rotation of Directors under the memorandum and articles of associations of the Company.

Save as disclosed above, there are no other matters concerning the appointment of Mr. Cheng that need to be brought to the attention of the shareholders of the Company and there is no other information relating to the appointment of Mr. Cheng that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to express its warmest welcome to Mr. Cheng on his appointment.

By order of the Board  
**Central Wealth Finance Group Limited**  
**Siu Yun Fat**  
*Chairman*

Hong Kong, 12 September 2016

*As at the date of this announcement, the Board comprises (i) four executive Directors, namely Mr. Siu Yun Fat, Mr. Lau Fai Lawrence, Mr. Yang Yang and Mr. Yu Qingrui; and (ii) four independent non-executive Directors, namely Mr. Chan Yee Por, Simon, Mr. Cheng Yong Yau, Mr. Siu Siu Ling, Robert and Mr. Tam Tak Wah.*