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Unless otherwise defined, terms used herein shall have the same meanings as those defined in the prospectus of Spread Prospects Holdings Limited (the “Company”) dated 10 June 2003 (the “Prospectus”).

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Spread Prospects Holdings Limited

展鴻控股有限公司

(incorporated in the Cayman Islands with limited liability)

**NEW ISSUE AND OFFER FOR SALE BY WAY OF
PLACING AND PUBLIC OFFER**

Number of Offer Shares	:	99,800,000 Shares comprising 82,800,000 New Shares and 17,000,000 Sale Shares (subject to Over-allotment Option)
Number of Placing Shares	:	89,820,000 Shares comprising 72,820,000 New Shares and 17,000,000 Sale Shares (subject to re-allocation and Over-allotment Option)
Number of Public Offer Shares	:	9,980,000 New Shares (subject to re-allocation)
Offer Price	:	HK\$1.23 per Share
Nominal value	:	HK\$0.10 each
Stock code	:	572

Sponsor



Upbest Securities Company Limited

Co-sponsors

**Deloitte & Touche
Corporate Finance Ltd**

 **CAF Securities**
wholly owned subsidiary of Agricultural Bank of China

Bookrunner and Lead Manager

 **CAF Securities**
wholly owned subsidiary of Agricultural Bank of China

Co-lead manager

Guotai Junan Securities (Hong Kong) Limited

Co-managers

**BCOM Securities Company Limited
First Shanghai Securities Limited
Gransing Securities Co., Limited
Phoenix Capital Securities Limited
Sun Hung Kai International Limited**

**First Asia Finance Group Limited
Get Nice Investment Limited
Kingston Securities Limited
Stockwell Securities Limited
Wintech Securities Limited**

SUMMARY

- A total of 234 valid applications have been received pursuant to the Public Offer on **WHITE** and **YELLOW** application forms for a total of 21,698,000 Public Offer Shares, equivalent to about 2.2 times of the total number of 9,980,000 Offer Shares initially available for subscription under the Public Offer. 9,980,000 New Shares have been allotted to 186 successful applicants.
- Indication of interests for an aggregate of 111,024,000 Placing Shares has been received, representing about 1.2 times of the 89,820,000 Placing Shares initially available for subscription/ purchase under the Placing. 89,820,000 Placing Shares were allotted to 95 professional, institutional and private investors. There is no over-allocation in the Placing and accordingly, the Over-allotment Option will not be exercised by the Lead Manager.
- Share certificates and refund cheques (if any) for the Public Offer Shares allotted to wholly or partially successful applicants using **WHITE** application forms which are not available for personal collection or which are available for collection but not collected in person will be despatched by ordinary post to those entitled at their own risk on Friday, 27 June 2003.
- Share certificates for Public Offer Shares allotted to wholly or partially successful applicants using **YELLOW** application forms will be issued in the name of HKSCC Nominees Limited and are expected to be deposited into CCASS for credit to their CCASS investor participant stock accounts or their designated CCASS participants' stock accounts at the close of business on Friday, 27 June 2003 or, under contingent situations, on any other date as shall be determined by HKSCC or HKSCC Nominees Limited.
- Refund cheques for wholly or partially unsuccessful applications which are not available for personal collection or which are available for collection but not collected in person will be despatched by ordinary post to those entitled at their own risk on Friday, 27 June 2003.
- Dealings in the Shares on the main board of the Stock Exchange are expected to commence at 9:30 a.m. on Wednesday, 2 July 2003.

APPLICATIONS RECEIVED AND ALLOCATION OF SHARES

The Directors are pleased to announce that at the close of the application lists at 12:00 noon on Friday, 13 June 2003, a total of 234 valid applications have been received pursuant to the Public Offer on **WHITE** and **YELLOW** application forms for a total of 21,698,000 Public Offer Shares, equivalent to about 2.2 times of the total number of 9,980,000 Offer Shares initially available for subscription under the Public Offer. 9,980,000 New Shares have been allotted to 186 successful applicants.

All the applications received on **WHITE** and **YELLOW** application forms were made for the Public Offer Shares with an aggregate subscription amount (excluding the 1% brokerage fee, 0.005% Stock Exchange trading fee, 0.005% SFC transaction levy and 0.002% investor compensation levy) of HK\$5 million or less per application (equivalent to about 4.3 times of the total number of 4,990,000 Public Offer Shares initially available for allocation in pool A). There was no application made for the Public Offer Shares with an aggregate subscription amount (excluding the 1% brokerage fee, 0.005% Stock Exchange trading fee, 0.005% SFC transaction levy and 0.002% investor compensation levy) of more than HK\$5 million per application. All successful applications were satisfied by the 9,980,000 Offer Shares initially available under the Public Offer. Application not based on the denominations set out in the application forms is rejected. No multiple or suspected multiple applications have been identified in the Public Offer. No application for more than 100% of the Offer Shares initially being offered to the public for subscription under either of pool A or pool B in the Public Offer (i.e. more than 4,990,000 Offer Shares) has been identified. The Offer Shares offered under the Public Offer were conditionally allotted on the basis set out in the paragraph headed “Basis of allotment” below.

Of the 89,820,000 Placing Shares allotted, 490,000 Placing Shares have been allotted to Gransing Securities Co., Limited, being one of the Underwriters, representing approximately 0.13 per cent. of the issued share capital of the Company immediately after completion of the Share Offer and the Capitalisation Issue but takes no account of any Shares which may fall to be allotted and issued pursuant to the Over-allotment Option or the exercise of options that may be granted under the Share Option Scheme or which may be allotted and issued or repurchased by the Company pursuant to the general mandates for the allotment and issue or repurchase of Shares referred to in the paragraph headed “Resolutions in writing of all the shareholders of the Company passed on 2 June 2003” in the section headed “Further information about the Company and its subsidiaries” in Appendix IV to the Prospectus. The Placing is in compliance with the placing guidelines for equity securities set forth in Appendix 6 to the Listing Rules and no Offer Shares have been/will be allotted to applicants who are connected persons of the Company within the meanings of the Listing Rules. Save for the aforesaid, none of the Sponsors, the Underwriters and their respective affiliated companies has subscribed or taken up any Offer Shares for their own account under the Public Offer and the Placing.

BASIS OF ALLOTMENT

Subject to the satisfaction of the conditions set out in the paragraph headed “Condition of the Share Offer” in the section headed “Structure of the Share Offer” of the Prospectus, valid applications made by the public on **WHITE** and **YELLOW** application forms have been conditionally allocated on the following basis:

No. of share applied for	No. of valid applications	Basis of allocation/ballot	Approximate percentage of the Public Offer Shares to be allotted under the Public Offer based on the total no. of shares applied for
2,000	87	40 out of 87 to receive 2,000 Shares	45.98%
4,000	8	7 out of 8 to receive 2,000 Shares	43.75%
6,000	4	2,000 Shares plus 1 out of 2 to receive additional 2,000 Shares	50.00%
8,000	2	4,000 Shares	50.00%
10,000	27	4,000 Shares plus 8 out of 27 to receive additional 2,000 Shares	45.93%
12,000	4	4,000 Shares plus 3 out of 4 to receive additional 2,000 Shares	45.83%
14,000	3	6,000 Shares plus 1 out of 3 to receive additional 2,000 Shares	47.62%
16,000	3	6,000 Shares plus 2 out of 3 to receive additional 2,000 Shares	45.83%
18,000	3	8,000 Shares	44.44%
20,000	19	8,000 Shares plus 11 out of 19 to receive additional 2,000 Shares	45.79%
30,000	14	12,000 Shares plus 13 out of 14 to receive additional 2,000 Shares	46.19%
40,000	10	18,000 Shares plus 1 out of 5 to receive additional 2,000 Shares	46.00%
50,000	6	22,000 Shares plus 1 out of 2 to receive additional 2,000 Shares	46.00%
60,000	1	28,000 Shares	46.67%
70,000	7	32,000 Shares plus 1 out of 7 to receive additional 2,000 Shares	46.12%
80,000	2	36,000 Shares plus 1 out of 2 to receive additional 2,000 Shares	46.25%
90,000	2	40,000 Shares plus 1 out of 2 to receive additional 2,000 Shares	45.56%
100,000	12	46,000 Shares	46.00%
200,000	2	92,000 Shares	46.00%
300,000	1	138,000 Shares	46.00%
400,000	2	184,000 Shares	46.00%
500,000	3	230,000 Shares	46.00%
600,000	1	276,000 Shares	46.00%
700,000	1	322,000 Shares	46.00%
800,000	2	368,000 Shares	46.00%
1,000,000	5	458,000 Shares plus 4 out of 5 to receive additional 2,000 Shares	45.96%
1,500,000	1	690,000 Shares	46.00%
2,000,000	1	920,000 Shares	46.00%
3,000,000	1	1,380,000 Shares	46.00%
Total	234		

RESULTS OF APPLICATIONS USING WHITE APPLICATION FORMS

The following are the identification document numbers (where supplied) of successful applicants using white application forms and the corresponding number of Public Offer Shares conditionally allotted to them:

Identification document number	Number of Public Offer Shares allotted
30691091	4,000
30691091	6,000
30691091	2,000
30691091	2,000
A0727965	14,000
A2032638	2,000
A2946648	4,000
A399431A	458,000
A5536831	2,000
A6755308	2,000
A6849876	2,000
A7018072	2,000
A8712711	46,000
A9106076	2,000
B3528664	2,000
D0167402	10,000
D0372340	18,000
D0680932	18,000
D0775127	4,000
D2485916	8,000
D2571839	6,000
D2580013	2,000
D2580021	4,000
D3763669	8,000
D4019408	42,000
D4181868	8,000
D5106584	46,000
D5142939	92,000
D5990514	2,000
D6303111	10,000
D6404007	46,000
D8450146	2,000
E1389509	8,000
E7708223	46,000
G0156956	10,000
G019453A	14,000

Identification document number	Number of Public Offer Shares allotted
G0340617	4,000
G1110542	22,000
G1330615	6,000
G3684392	8,000
G6784053	8,000
K0343684	6,000
K074056A	18,000
K2616300	2,000
K2806835	24,000
K412362A	6,000
K4161726	2,000
K5059941	2,000
K6349501	20,000
Z0426254	2,000

RESULTS OF CCASS INVESTOR PARTICIPANTS' APPLICANTS USING YELLOW APPLICATION FORMS

The following are the results of wholly or partially successful applications made by CCASS investor participants using **YELLOW** application forms:

Identification document number of CCASS investor participants	Number of Public Offer Shares allocated
D640497A	4,000
K2895234	28,000

For the remaining 134 wholly or partially successful applicants applying through their designated CCASS participant (other than a CCASS investor participant) on **YELLOW** application forms, the Public Offer Shares will be credited to the stock account of their designated CCASS participant (other than a CCASS investor participant), they can check the number of the Public Offer Shares allocated to them with that CCASS participant.

INDICATION OF INTERESTS UNDER THE PLACING

Indication of interests for an aggregate of 111,024,000 Placing Shares has been received, representing about 1.2 times the 89,820,000 Placing Shares initially available for subscription/ purchase under the Placing. The 89,820,000 Placing Shares were allotted to 95 professional, institutional and private investors. There is no over-allocation in the Placing and accordingly, the Over-allotment Option will not be exercised by the Lead Manager.

COLLECTION/DESPATCH OF SHARE CERTIFICATES AND REFUND OF APPLICATION MONIES

Share certificates in respect of wholly or partially successful applications on **WHITE** application forms and refund cheques in respect of wholly or partially unsuccessful applications are expected to be despatched by ordinary post to those entitled at their own risk on Friday, 27 June 2003.

Applicants who have applied on **WHITE** application forms for 1,000,000 Public Offer Shares or more and have indicated in their application forms their wish to collect their refund cheques and where applicable, share certificate(s) in person may collect them from Computershare Hong Kong Investor Services Limited, Shop 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Hong Kong. Applicants who have applied on **YELLOW** application forms for 1,000,000 Public Offer Shares or more and have indicated in their application forms their wish to collect their refund cheques in person may collect their refund cheques from Computershare Hong Kong Investor Services Limited at the above address. The time and date of collection of share certificates and refund cheques are between 9:00 a.m. and 1:00 p.m. on Friday, 27 June 2003.

Applicants being individuals who opt for personal collection must not authorise any other person to make collection on their behalf. Applicants being corporations which opt for personal collection must attend by their authorised representatives bearing letters of authorisation from their corporations stamped with the corporations' respective chops. Both individuals and authorised representatives (if applicable) must produce, at the time of collection, evidence of identity acceptable to Computershare Hong Kong Investor Services Limited. Uncollected share certificates and refund cheques will be despatched by ordinary post at the applicants' own risk to the address specified in the relevant application forms shortly after the time specified for collection (i.e., 1:00 p.m. on Friday, 27 June 2003).

For applicants who have applied on **WHITE** application forms for less than 1,000,000 Public Offer Shares or applicants who have applied for 1,000,000 Public Offer Shares or more and have not indicated in the application forms that they wish to collect any share certificates and/or refund cheques in person, the share certificates and/or refund cheques will be despatched by ordinary post to those entitled at the respective address specified in their application forms at their own risk on Friday, 27 June 2003.

DEPOSIT OF SHARE CERTIFICATES INTO CCASS

For wholly or partially successful applicants using a **YELLOW** application form who are allocated Public Offer Shares in the name of HKSCC Nominees Limited, the allocated Public Offer Shares will be deposited into CCASS for credit to their CCASS investor participant stock accounts or their designated CCASS participants' stock accounts at the close of business on Friday, 27 June, 2003 or, under contingent situation, on any other date as shall be determined by HKSCC or HKSCC Nominees Limited.

Wholly or partially successful applicants applying through designated CCASS participants (other than CCASS investor participants) can check the number of Public Offer Shares allotted to them with that CCASS participant.

Successful applicants applying through CCASS investor participants can check the results herein and report any discrepancies to HKSCC before 5:00 p.m. on Friday, 27 June 2003.

COMMENCEMENT OF DEALINGS

Dealings in the Shares on the Stock Exchange are expected to commence at 9:30 a.m. on Wednesday, 2 July 2003.

By order of the Board
Spread Prospects Holdings Limited
Yang Zongwang
Chairman

Hong Kong, 26 June 2003

Please also refer to the published version of this announcement in The Standard.