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FUTURE WORLD FINANCIAL HOLDINGS LIMITED

未來世界金融控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 572)

BUSINESS UPDATE

DEVELOP BLOCKCHAIN APPLICATION TECHNOLOGY

The board (the “**Board**”) of directors (the “**Directors**”) of Future World Financial Holdings Limited (the “**Company**”, together with its subsidiaries as the “**Group**”) is pleased to announce that the Group has setup a wholly owned subsidiary to develop blockchain (“Blockchain”) application technology and engaged certain specialists in Blockchain technology to facilitate and further develop the Group’s e-commerce business. Blockchain applications are wide ranging and this technology is transforming the way data is handled and stored. Blockchain can be used to record the transfer of any digital assets, ownership of physical and intellectual property, and establish rights through smart contracts, among a wide range of other possible applications. The Board looks forward to the implementation of Blockchain technology in e-commerce and financial services and its potential uses across various industries. The Company plans to provide such Blockchain application technology/service to existing and potential clients for their business/ecosystem. There shall be new and emerging opportunities for organisations in all sectors to create and deliver compelling services for their customers using such powerful innovation.

The Company shall keep shareholders and the public informed of any further development.

MEMBERSHIP POINTS REDEMPTION ONLINE SHOPPING PLATFORM

The unaudited figures of the Membership Points Redemption Online Shopping Platform (as defined in the announcement for the Company dated 23 September 2016) for the month of November 2016 is as follows:

License Fee income

For November 2016 : Approximately HK\$21,000,000

For the three months : Approximately HK\$71,000,000
ended 30 November 2016

The License Fee income is calculated with reference to the transaction volume of the Membership Points Redemption Online Shopping Platform under the brand “Future World Lifestyle” licensing by the Group and operated by the Licensee in accordance with the terms of a license agreement. Details of which are set out in the announcement of the Company dated 23 September 2016.

The Company has already received the License Fee income for the months of September and October 2016, an aggregate of approximately HK\$50,000,000.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board

Future World Financial Holdings Limited

Liu Steven Qiang

Executive Director and Chief Executive Officer

Hong Kong, 15 December 2016

As at the date of this announcement, the Board comprises (i) five executive Directors, namely Mr. Siu Yun Fat, Mr. Liu Steven Qiang, Ms. Cheng So Sheung, Mr. Lau Fai Lawrence and Mr. Yu Qingrui; and (ii) four independent non-executive Directors, namely Mr. Cheng Yong Yau, Mr. Siu Siu Ling, Robert, Mr. Tam Tak Wah and Mr. Michael John Viotto.