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FUTURE WORLD FINANCIAL HOLDINGS LIMITED

未來世界金融控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 572)

VOLUNTARY ANNOUNCEMENT

**MEMORANDUM OF UNDERSTANDING IN RELATION TO
PROVIDING BLOCKCHAIN APPLICATION TECHNICAL
SUPPORT ON ONLINE SHOPPING PLATFORM**

Reference is made to the announcement of Future World Financial Holdings Limited (the “**Company**”, together with its subsidiaries as the “**Group**”) dated 15 January 2017 in relation to, among others, the termination of the license agreement between Sky Faith International Investment Limited, a direct wholly-owned subsidiary of the Company, and the Licensee.

Subsequent to the termination of the license agreement and after further arm’s length negotiations, the board (the “**Board**”) of directors of the Company is pleased to announce that on 26 January 2017, Future Fintech Limited (“**Future Fintech**”), an indirect wholly-owned subsidiary of the Company entered into a memorandum of understanding (the “**MOU**”) with the Licensee (hereinafter referred to as the “**Buyer**”) in relation to providing technical support for Blockchain application technology (“**Blockchain Application Technical Support**”) and setting up business system to the Buyer on online shopping platform. The Blockchain Application Technical Support will cover allocations of (i) Blockchain Electronic Product and Service Voucher; and (ii) Blockchain Reward Point. It will allow peer-to-peer transactions take place between users directly, without an intermediary.

Future Fintech and the Buyer shall negotiate in good faith towards the other in ensuring that the formal agreement (the “**Formal Agreement**”) regarding the Blockchain Application Technical Support to be entered into as soon as possible and in any event, on or before the date falling six (6) months from the date of the MOU or such later date as the parties may agree in writing and shall not seek, solicit or negotiate with any third party regarding similar project during such period. The Formal Agreement shall set out the detailed scope of the Blockchain Application Technical Support to be provided by Future Fintech and also the relevant consideration.

To the best knowledge, information and belief of the Directors having made all reasonable enquiry, the Buyer and its ultimate beneficial owner(s) are independent third parties not connected with the Group under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The MOU was not legally binding and was entered into after arm’s length negotiations between the parties thereto and is in the ordinary course of business of the Group. The Board is of the view that the entering into of the MOU indicates the reinforcement of the cooperation relationship between the Group and the Buyer and will allow the Group to utilise its technical know-how to promote the Blockchain technology.

As no Formal Agreement has been entered into as at the date hereof and the Formal Agreement shall be subject to further negotiations between the parties, there is no assurance that Future Fintech and the Buyer will enter into of the Formal Agreement in accordance with the MOU. Shareholders and potential investors of the Company are therefore advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Future World Financial Holdings Limited
Liu Steven Qiang
Executive Director and Chief Executive Officer

Hong Kong, 26 January 2017

As at the date of this announcement, the Board comprises (i) five executive Directors, namely Mr. Siu Yun Fat, Mr. Liu Steven Qiang, Ms. Cheng So Sheung, Mr. Lau Fai Lawrence and Mr. Yu Qingrui; and (ii) four independent non-executive Directors, namely Mr. Cheng Yong Yau, Mr. Siu Siu Ling, Robert, Mr. Tam Tak Wah and Mr. Michael John Viotto.