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FUTURE WORLD FINANCIAL HOLDINGS LIMITED

未來世界金融控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 572)

BUSINESS UPDATE

OBTAIN 2016 CHINA BEST INVESTMENT VALUE IT ENTERPRISE*

The board (the “**Board**”) of directors (the “**Directors**”) of Future World Financial Holdings Limited (the “**Company**”, together with its subsidiaries as the “**Group**”) is pleased to announce that on 14 January 2017, the Company has been awarded the 2016 China Best Investment Value IT Enterprise* (2016中國信息化科技創新最具投資價值企業) and the 2016 China Internet+ Share Economy Leading Enterprise* (2016中國互聯網+分享經濟領軍企業) in the promotion activities held in Beijing, the PRC, namely 「中國信息化發展創新示範成果推介活動」 jointly organised by China Information Industry Association (中國信息協會), National Development and Reform Commission (中國國家發展和改革委員會) and China International Brand Strategy Research Center of University of International Business and Economics (對外經濟貿易大學中國國際品牌戰略研究中心).

The two awards recognised the Group’s effort in Blockchain technology. The Board believes that obtaining the awards will bring positive influences on the Group. The Group shall devote more effort to developing the application of Blockchain technology to facilitate and further develop the Group’s Blockchain technology business, aiming to create values to the shareholders of the Company.

MEMBERSHIP POINTS REDEMPTION ONLINE SHOPPING PLATFORM

Reference is made to the announcement of the Company dated 23 September 2016 (the “**Announcement**”), regarding the entering into of the Agreement between Sky Faith and the Licensee in relation to the operation of the Membership Points Redemption Online Store. Unless otherwise defined, capitalised terms used herein shall have the same meaning as defined in the Announcement. Sky Faith and the Licensee have entered into a termination agreement on 13 January 2017, pursuant to which both parties have agreed to terminate the Agreement and the transactions contemplated thereunder with effect on 1 January 2017.

The unaudited figures of the Membership Points Redemption Online Shopping Platform for the last period are as follows:

License Fee income

The last period	:	Approximately HK\$2,500,000
From September 2016 to the last period	:	Approximately HK\$73,500,000

The License Fee income is calculated with reference to the transaction volume of the Membership Points Redemption Online Shopping Platform under the brand “Future World Lifestyle” licensing by the Group and operated by the Licensee in accordance with the terms of the Agreement. Details of which are set out in the Announcement.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Future World Financial Holdings Limited
Liu Steven Qiang
Executive Director and Chief Executive Officer

Hong Kong, 15 January 2017

As at the date of this announcement, the Board comprises (i) five executive Directors, namely Mr. Siu Yun Fat, Mr. Liu Steven Qiang, Ms. Cheng So Sheung, Mr. Lau Fai Lawrence and Mr. Yu Qingrui; and (ii) four independent non-executive Directors, namely Mr. Cheng Yong Yau, Mr. Siu Siu Ling, Robert, Mr. Tam Tak Wah and Mr. Michael John Viotto.

** denotes English translation of names in Chinese, and is provided for identification purposes only*