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FUTURE WORLD FINANCIAL HOLDINGS LIMITED

未來世界金融控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 572)

UPDATE ON POSITIVE PROFIT ALERT

This announcement is made by Future World Financial Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) in accordance with Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) concerning disclosure of inside information and Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Reference is made to the announcement of the Company dated 20 February 2017 in relation to the positive profit alert (the “**Announcement**”). Unless the context otherwise specified, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcement.

Based on the latest available unaudited financial information, the Board wishes to update the shareholders and the potential investors of the Company that the Group expects to record a net profit of approximately HKD100 million for the year ended 31 December 2016, instead of a net profit of approximately HKD140 million as stated in the Announcement. The amendment is mainly attributable to the following reasons:

- (1) On 2 February 2016, a subsidiary of the Company entered into a sale and purchase agreement with a vendor to purchase the entire interest of a company holding a property in Hong Kong. The acquisition was completed on 11 July 2016. The Company has been advised by the auditors of the Company that the fair value of the investment property as at completion date should be stated at HKD256,000,000 instead of HKD233,281,000. As at 31 December 2016, the fair value of the

investment property amounted HKD272,000,000. Hence a revised revaluation gain of HKD16,000,000 instead of HKD38,719,000 should be recorded for the change in fair value of the investment property. Such fair value gain on investment property is a non-cashflow accounting treatment.

- (2) Further provision for taxation of HKD19,000,000 in relation to a disposal of a subsidiary.

The Company is still in the process of finalizing the final results of the Group for the year ended 31 December 2016. Therefore, the information contained in this announcement is only based on the latest assessment by the Board with reference to the information currently available (including the unaudited management accounts of the Group for the year ended 31 December 2016), and is subject to finalization and confirmation by the Company's auditors and approval by the Board.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Future World Financial Holdings Limited
Liu Steven Qiang
Executive Director and Chief Executive Officer

Hong Kong, 29 March 2017

As at the date of this announcement, the Board comprises (i) five executive Directors, namely Mr. Siu Yun Fat, Mr. Liu Steven Qiang, Ms. Cheng So Sheung, Mr. Lau Fai Lawrence and Mr. Yu Qingrui; and (ii) four independent non-executive Directors, namely Mr. Cheng Yong Yau, Mr. Siu Siu Ling, Robert, Mr. Tam Tak Wah and Mr. Michael John Viotto.