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FUTURE WORLD FINANCIAL HOLDINGS LIMITED

未來世界金融控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 572)

(1) CHANGE OF DIRECTORS; (2) CHANGE OF CHIEF EXECUTIVE OFFICER; AND (3) CHANGE OF CHAIRMAN AND COMPOSITION OF BOARD COMMITTEES

RESIGNATION OF EXECUTIVE DIRECTOR AND CHIEF EXECUTIVE OFFICER

The board of directors (the “**Board**”) of Future World Financial Holdings Limited (the “**Company**”) announces that Mr. Liu Steven Qiang (“**Mr. Liu**”) has tendered his resignation as an executive director and the chief executive officer of the Company with effect from 24 June 2017 as he intends to devote more time to his other overseas business engagements. Mr. Liu confirms that he has no disagreement with the Board and there is no other matter that needs to be brought to the attention of the shareholders of the Company in relation to his resignation.

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board further announces that Mr. Michael John Viotto (“**Mr. Viotto**”) has tendered his resignation as an independent non-executive director of the Company with effect from 24 June 2017 and will cease to be the member of the Audit Committee and the chairman and member of each of the Nomination Committee and the Remuneration Committee of the Company as he intends to devote more time to his other overseas business engagements. Mr. Viotto confirms that he has no disagreement with the Board and there is no other matter that needs to be brought to the attention of the shareholders of the Company in relation to his resignation.

The Board would like to express its gratitude to Mr. Liu and Mr. Viotto for their supports, devotions and invaluable contributions to the Company during their tenures of services.

APPOINTMENT OF EXECUTIVE DIRECTOR AND CHIEF EXECUTIVE OFFICER

The Board is pleased to announce that Mr. Cai Linzhan (“**Mr. Cai**”) will be appointed as an executive director and the chief executive officer of the Company in place of Mr. Liu with effect from 24 June 2017.

Mr. Cai, aged 30, is currently the Chief Strategy Officer (Film Production) of China Wisdom Group Limited (“**China Wisdom**”), a wholly owned subsidiary of the Company since August 2016. Mr. Cai graduated from a junior college program of International Economics and Trade (國際經濟與貿易) in South China Institute of Software Engineering, Guangzhou University (廣州大學華軟軟件學院) in 2009. He held management positions with various real estate companies and has many years of experience in property development. He is now serving as the deputy general manager of a real estate developer, namely 蕪湖匯錦置業有限公司 in the People's Republic of China since 2014.

Save as disclosed above, Mr. Cai did not hold any directorship in any other listed public companies and other major appointments and qualifications during the last three years preceding the date of this announcement nor has any relationship with any directors, senior management and substantial shareholders of the Company.

As at the date of this announcement, Mr. Cai has a personal interest in 1,289,144 shares of the Company, representing approximately 0.020% of the total issued shares of the Company and also a personal interest in share options for the rights to subscribe for a total of 31,000,000 shares granted under the Company’s share option scheme (the “**Share Options**”), representing approximately 0.478% of the total issued shares of the Company.

Mr. Cai currently has an employment contract with China Wisdom with a remuneration package including the Share Options. The Company will enter into a service contract with Mr. Cai, pursuant to which, he will be entitled to an annual director’s fee of HK\$180,000. Such fees are determined with reference to his skills, knowledge, qualification, experience and responsibilities as reviewed by the Remuneration Committee of the Company from time to time. The appointment of Mr. Cai is subject to the provisions of retirement and rotation of Directors under the memorandum and articles of associations of the Company.

Save as disclosed above, there are no other matters concerning the appointment of Mr. Cai that need to be brought to the attention of the shareholders of the Company and there is no other information relating to the appointment of Mr. Cai that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board would like to express its warmest welcome to Mr. Cai on his appointment.

CHANGE OF CHAIRMAN OF THE NOMINATION COMMITTEE AND THE REMUNERATION COMMITTEE

Following the resignation of Mr. Viotto,

- (i) Mr. Tam Tak Wah, an independent non-executive director of the Company, will be appointed as the chairman of the Nomination Committee of the Company with effect from 24 June 2017; and
- (ii) Mr. Siu Siu Ling, Robert, an independent non-executive director of the Company, will be appointed as the chairman of the Remuneration Committee of the Company with effect from 24 June 2017.

By order of the Board
Future World Financial Holdings Limited
Siu Yun Fat
Chairman

Hong Kong, 23 June 2017

As at the date of this announcement, the Board comprises (i) five executive Directors, namely Mr. Siu Yun Fat, Mr. Liu Steven Qiang, Ms. Cheng So Sheung, Mr. Lau Fai Lawrence and Mr. Yu Qingrui; and (ii) four independent non-executive Directors, namely Mr. Cheng Yong Yau, Mr. Siu Siu Ling, Robert, Mr. Tam Tak Wah and Mr. Michael John Viotto.