

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**FUTURE WORLD FINANCIAL HOLDINGS LIMITED**

**未來世界金融控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 572)**

**(1) APPOINTMENT OF DIRECTOR;  
(2) RESIGNATION OF DIRECTOR;  
(3) CHANGE OF COMPOSITION OF BOARD COMMITTEES**

The Board announces that, with effect from 20 July 2017,

**APPOINTMENT OF DIRECTOR**

Mr. Hon Hak Ka has been appointed as an independent non-executive Director of the Company.

**RESIGNATION OF DIRECTOR**

Mr. Cheng Yong Yau has resigned as an independent non-executive Director of the Company.

**CHANGE OF COMPOSITION OF BOARD COMMITTEES**

- (1) Mr. Cheng Yong Yau has resigned as a member of the Audit Committee, Remuneration Committee and the Nomination Committee.
- (2) Mr. Hon Hak Ka has been appointed as a member of the Audit Committee, Remuneration Committee and the Nomination Committee.

## **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The Board (the “**Board**”) of directors (the “**Directors**”) of Future World Financial Holdings Limited (the “**Company**”) is pleased to announce the appointment of Mr. Hon Hak Ka as an independent non-executive director of the Company with effect from 20 July 2017.

### **Mr. Hon Hak Ka (韓克嘉)**

Mr. Hon, aged 56, graduated from the Faculty of Telecommunication and Automatic Control (電信與自動控制系) of Lanzhou Railway Institute (蘭州鐵道學院) (now known as Lanzhou Jiaotong University (蘭州交通大學)), Lanzhou, the People’s Republic of China, specialising in Electronic Technology (電子技術專業). Mr. Hon has extensive experience in the field of property development and management and equity investment management in the People’s Republic of China.

Mr. Hon confirmed that he meets the independence criteria as set out in Rule 3.13 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

As at the date of this announcement, Mr. Hon and his spouse are interested in 2,020,000 and 1,816,000 shares in the Company, respectively. Under the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong), Mr. Hon is deemed to be interested in 3,836,000 shares in the Company, representing approximately 0.059% of the total issued share capital of the Company.

Save as disclosed above, Mr. Hon did not hold any directorships in any publicly listed companies in Hong Kong or overseas in the last three years preceding the date of this announcement, and he does not hold any other positions with the Company or its subsidiaries as at the date of this announcement. Save as disclosed above, as at the date of this announcement, Mr. Hon does not have any relationship with any Directors, senior management or substantial or controlling shareholders of the Company, and he does not have any interest in the shares or underlying shares of the Company or its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Company has issued a letter of appointment for Mr. Hon for a term of one year, pursuant to which, he is entitled to receive a director's fee of HK\$50,000 per month. Such fees are determined with reference to his experience as reviewed by the Remuneration Committee of the Company from time to time. The appointment of Mr. Hon is subject to the provisions of retirement and rotation of Directors under the memorandum and articles of associations of the Company.

Save as disclosed above, there are no other matters concerning the appointment of Mr. Hon that need to be brought to the attention of the shareholders of the Company and there is no other information relating to the appointment of Mr. Hon that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to express its warmest welcome to Mr. Hon on his appointment.

## **RESIGNATION OF DIRECTOR**

The Board announces that, with effect from 20 July 2017:

Mr. Cheng Yong Yau ("**Mr. Cheng**") has resigned as independent non-executive Director in order to devote more time to his other commitments.

Mr. Cheng has confirmed to the Board that there is no disagreement with the Board and that there is no other matter in relation to the respective resignation that need to be brought to the attention of the Shareholders.

The Board would like to extend its sincere gratitude to Mr. Cheng for his valuable contributions towards the Company during his tenure of office.

## CHANGE OF COMPOSITION OF BOARD COMMITTEES

The composition of the Board committees has been changed as follows:

- (1) Mr. Cheng has resigned as a member of the audit committee (“**Audit Committee**”), the remuneration committee (“**Remuneration Committee**”) and the nomination committee of the Company (“**Nomination Committee**”).
- (2) Mr. Hon has been appointed as a member of the Audit Committee, the Remuneration Committee and the Nomination Committee of the Company.

By order of the Board  
**Future World Financial Holdings Limited**  
**Siu Yun Fat**  
*Chairman*

Hong Kong, 20 July 2017

*As at the date of this announcement, the Board comprises (i) five executive Directors, namely Mr. Siu Yun Fat, Mr. Cai Linzhan, Ms. Cheng So Sheung, Mr. Lau Fai Lawrence and Mr. Yu Qingrui; and (ii) three independent non-executive Directors, namely Mr. Hon Hak Ka, Mr. Siu Siu Ling, Robert and Mr. Tam Tak Wah.*