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FUTURE WORLD FINANCIAL HOLDINGS LIMITED

未來世界金融控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 572)

DISCLOSEABLE TRANSACTION ACQUISITIONS OF LISTED SECURITIES

The Board announces that in a series of transactions conducted during 23 June 2017 to 16 August 2017, the Group acquired 223,000 Tencent Shares on the open market at a total consideration of approximately HK\$68,923,800 (excluding stamp duty and related expenses).

As certain applicable percentage ratios (as defined under the Listing Rules) in respect of the Acquisitions exceed 5% but less than 25%, the Acquisitions constitute a discloseable transaction on the part of the Company under Chapter 14 of the Listing Rules.

THE ACQUISITIONS

During 23 June 2017 to 16 August 2017, the Group, through its wholly owned subsidiary, acquired 223,000 Tencent Shares on the open market at a total consideration of approximately HK\$68,923,800 (excluding stamp duty and related expenses), at the price between HK\$281.00 to HK\$323.20 per Tencent Share. The average price (excluding stamp duty and related expenses) for the Acquisitions of each Tencent Share was approximately HK\$309.08. The total consideration of approximately HK\$68,923,800 (excluding stamp duty and related expenses) would be financed by the Group's existing financial resources.

As the Acquisitions were conducted in the open market, the identities of the counterparties of the Acquisitions cannot be ascertained. To the best knowledge, information and belief of the Directors and having made all reasonable enquiries, the counterparties and the ultimate beneficial owner(s) of the counterparties of the Acquired Shares are Independent Third Parties.

The Acquired Shares represent approximately 0.0023% of the total issued shares of Tencent as at the date of this announcement.

INFORMATION ON TENCENT

Tencent is a company incorporated in the Cayman Islands with limited liability which together with its subsidiaries are principally engaged in the business of provision of value-added services and online advertising services to users mainly in the People's Republic of China.

The following information is extracted from the 2016 Annual Report of Tencent for the two financial years ended 31 December 2015 and 2016 respectively:

	Year ended	
	31 December 2015	31 December 2016
	<i>RMB' Million</i>	<i>RMB' Million</i>
Revenue	102,863	151,938
Profit before income tax	36,216	51,640
Profit for the year	29,108	41,447

Based on Tencent's 2016 Annual Report, the Tencent Group has an audited net asset value of RMB186,247 million as at 31 December 2016 and RMB122,100 million as at 31 December 2015 respectively.

REASONS FOR AND BENEFITS FOR THE ACQUISITIONS

The principal activity of the Company is investment holding. The subsidiaries of the Company are principally engaged in (i) e-commerce business; (ii) securities trading and investment; (iii) provision of financing services; (iv) investment property in Hong Kong; and (v) trading business and related services.

Tencent is one of the market leaders in the information technology industry. In view of the strong reputation, expertise and capability of Tencent and Tencent as one of the market leaders in the information technology industry, the Company considers that the future prospects of Tencent is promising and the Acquisitions represent an investment opportunity of the Group.

The Directors hold positive views towards the prospects of Tencent and are of the view that the Acquisitions provide the Group with a good investment opportunity to expand its investment portfolio with quality assets and believe that the Acquisitions are attractive investments which will provide satisfactory return.

The Directors are of the view that the terms of the Acquisitions are fair and reasonable and in the interests of the Company and its shareholders as a whole.

The Group intends to acquire further Tencent Shares on market and further announcement(s) will be made as and when appropriate if such further acquisition will result in higher transaction classification under Chapter 14 of the Listing Rules.

IMPLICATIONS UNDER THE LISTING RULES

As certain applicable percentage ratios (as defined under the Listing Rules) in respect of the Acquisitions exceed 5% but less than 25%, the Acquisitions constitute a discloseable transaction on the part of the Company under Chapter 14 of the Listing Rules.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following expressions shall have the following meanings:

“Acquired Shares”	223,000 Tencent Shares, representing approximately 0.0023% of the entire issued share capital of Tencent as at the date of this announcement
“Acquisitions”	the acquisitions of the Acquired Shares by the Group on the Stock Exchange
“Board”	the board of Directors

“Business Day(s)”	any day (not being a Saturday) on which licensed banks are generally open for business in Hong Kong throughout their normal business hours
“Company”	Future World Financial Holdings Limited, a company incorporated in the Cayman Islands with limited liability and the issued Shares of which are listed on Main Board of the Stock Exchange
“Director(s)”	director(s) of the Company
“Group”	the Company and its subsidiaries
“Hong Kong”	Hong Kong Special Administrative Region of the People’s Republic of China
“Independent Third Party(ies)”	third party(ies) independent of and not connected with the Company and its connected persons and is not acting in concert (as defined in the Codes on Takeovers and Mergers and Share Buy-backs) with any of the connected persons of the Company or any of their respective associates (as defined under the Listing Rules)
“Listing Rules”	The Rules Governing the Listing of Securities on the Stock Exchange
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Tencent”	Tencent Holdings Limited, a company incorporated in the Cayman Islands with limited liability whose shares are listed on the Main Board of the Stock Exchange (stock code: 700)
“Tencent Group”	Tencent and its subsidiaries
“Tencent Shares”	ordinary shares of HK\$0.00002 each in the share capital of Tencent

“HK\$” Hong Kong dollars, the lawful currency of Hong Kong

“%” per cent.

By order of the Board
Future World Financial Holdings Limited
Siu Yun Fat
Chairman

Hong Kong, 16 August 2017

As at the date of this announcement, the Board comprises (i) six executive Directors, namely Mr. Siu Yun Fat, Mr. Cai Linzhan, Mr. Chen Xiaodong, Ms. Cheng So Sheung, Mr. Lau Fai Lawrence and Mr. Yu Qingrui; and (ii) three independent non-executive Directors, namely Mr. Hon Hak Ka, Mr. Siu Siu Ling, Robert and Mr. Tam Tak Wah.