

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



FUTURE WORLD FINANCIAL HOLDINGS LIMITED

未來世界金融控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 572)

REDESIGNATION OF CHIEF EXECUTIVE OFFICER

The board (the “**Board**”) of directors (the “**Directors**”) of Future World Financial Holdings Limited (the “**Company**”, together with its subsidiaries as the “**Group**”) announces that with effect from 6 October 2017, (i) Mr. Chen Xiaodong, an executive Director, has been appointed as the Chief Executive Officer (“**CEO**”) of the Company; and (ii) Mr. Cai Linzhan will remain as an executive Director.

The biographical details of Mr. Chen Xiaodong and Mr. Cai Linzhan are set out below:

MR. CHEN XIAODONG (“MR. CHEN”)

Mr. Chen, aged 35, has been appointed as an executive Director with effect from 11 August 2017. Mr Chen holds a bachelor degree of management from Royal Holloway, University of London and he also holds a master of science degree in process technology and business management from University of Warwick. He has more than 10 years of experience in bank and securities marketing and is familiar with the local market. Mr. Chen is currently an executive director and the chairman of China Soft Power Technology Holdings Limited (Stock code: 139) (“**CSPT**”). Mr. Chen has a personal interest in 4,180,246 shares of CSPT and also a personal interest in share options to subscribe for a total of 89,600,000 shares granted under CSPT’s share option scheme.

Ocean Wave Motion Pictures (International) Limited (“**Ocean Wave**”) is a company incorporated in Hong Kong with limited liability. Mr. Chen is the sole director and has 50% interests in the shares of Ocean Wave. On 12 July 2016, China Wisdom Group Limited (“**China Wisdom**”), a wholly-owned subsidiary of the Company entered into a film agreement with Ocean Wave in relation to the investment of an amount of RMB12,000,000 in a film project tentatively known as “Girls 2”(《閨蜜2》). As at the date of this announcement, China Wisdom has invested RMB10,800,000 in cash for investment in the film. On 21 September 2017, China Wisdom and Ocean Wave entered into an agreement pursuant to which China Wisdom has agreed to advance a sum of US\$1,320,000 (or its Hong Kong dollars equivalence) to Ocean Wave for Ocean Wave to distribute a film project tentatively known as “Death Wish”(《猛龍怪客》).

On 28 March 2017, the spouse of Mr. Chen, Ms. Lam Yan Bing had entered into a loan agreement with Globally Finance Limited, a wholly-owned subsidiary of the Company, regarding a loan of HK\$15,000,000, for a period of one year. Mr. Chen is also a cousin of Mr. Cai Linzhan, an executive Director.

Save as disclosed above, Mr. Chen does not have any relationship with any directors, senior management and substantial shareholders of the Company. As at the date of this announcement, Mr. Chen holds 1,005,313 shares of the Company.

The Company has entered into a service contract with Mr. Chen, pursuant to which, he is entitled to an annual director’s fee of HK\$360,000. Such fees are determined with reference to his skills, knowledge, qualification, experience and responsibilities as reviewed by the Remuneration Committee of the Company from time to time. The appointment of Mr. Chen as a Director is subject to the provisions of retirement and rotation of Directors under the articles of association of the Company (the “**Articles**”).

Save as disclosed above, there is no other information relating to Mr. Chen which is required to be disclosed under rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and there are no other matters that need to be brought to the attention of the shareholders of the Company in respect of the appointment of Mr. Chen as CEO.

MR. CAI LINZHAN (“MR. CAI”)

Mr. Cai, aged 30, is the Chief Strategy Officer (Film Production) of China Wisdom since August 2016 and has been appointed as an executive Director and the CEO with effect from 24 June 2017. Mr. Cai remains as an executive Director after the redesignation of CEO.

Mr. Cai graduated from a junior college program of International Economics and Trade (國際經濟與貿易) in South China Institute of Software Engineering, Guangzhou University (廣州大學華軟軟件學院) in 2009.

He held management positions with various real estate companies and has many years of experience in property development. He is now serving as the deputy general manager of a real estate developer, namely 蕪湖匯錦置業有限公司 in the PRC since 2014. Mr. Cai is a cousin of Mr. Chen Xiaodong, an executive Director and the CEO.

Save as disclosed above, Mr. Cai does not have any relationship with any directors, senior management and substantial shareholders of the Company.

As at the date of this announcement, Mr. Cai has a personal interest in 32,289,144 shares of the Company, representing approximately 0.40% of the total issued share capital of the Company and 64,000,000 share options granted to Mr. Cai as disclosed in the announcements of the Company dated 28 July 2017 and 10 August 2017 respectively.

Mr. Cai currently has an employment contract with China Wisdom with a remuneration package including share options for the right to subscribe for a total of 31,000,000 shares granted under the share option scheme which have been fully exercised on 22 September 2017. The Company has also entered into a service contract with Mr. Cai, pursuant to which, he is entitled to an annual director's fee of HK\$180,000. Such fees are determined with reference to his skills, knowledge, qualification, experience and responsibilities as reviewed by the Remuneration Committee of the Company from time to time. The appointment of Mr. Cai as a Director is subject to the provisions of retirement and rotation of Directors under the Articles.

Save as disclosed above, there is no other information relating to Mr. Cai which is required to be disclosed under rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules and there are no other matters that need to be brought to the attention of the shareholders of the Company in respect of the redesignation of Mr. Cai.

By order of the Board
Future World Financial Holdings Limited
Siu Yun Fat
Chairman

Hong Kong, 6 October 2017

As at the date of this announcement, the Board comprises (i) six executive Directors, namely Mr. Siu Yun Fat, Mr. Chen Xiaodong, Mr. Cai Linzhan, Ms. Cheng So Sheung, Mr. Lau Fai Lawrence and Mr. Yu Qingrui; and (ii) three independent non-executive Directors, namely Mr. Hon Hak Ka, Mr. Siu Siu Ling, Robert and Mr. Tam Tak Wah.