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## **FUTURE WORLD FINANCIAL HOLDINGS LIMITED**

**未來世界金融控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 572)**

### **DISCLOSEABLE TRANSACTION DISPOSALS OF LISTED SECURITIES**

The Board announces that in a series of transactions conducted during 22 August 2017 to 19 October 2017, the Group has disposed of 401,000 HKEx Shares on the open market at a total consideration of approximately HK\$86,480,660 (excluding stamp duty and related expenses).

As certain applicable percentage ratios (as defined under the Listing Rules) in respect of the Disposals exceed 5% but less than 25%, the Disposals constitute a discloseable transaction on the part of the Company under Chapter 14 of the Listing Rules.

### **THE DISPOSALS**

During 22 August 2017 to 19 October 2017, the Group, through its wholly owned subsidiary, has disposed of 401,000 HKEx Shares on the open market at a total consideration of approximately HK\$86,480,660 (excluding stamp duty and related expenses), at the price between HK\$208.40 to HK\$217.80 per HKEx Share. The average price (excluding stamp duty and related expenses) for the Disposals of each HKEx Share was approximately HK\$215.66.

As the Disposals were conducted in the open market, the identities of the counterparties of the Disposals cannot be ascertained. To the best knowledge, information and belief of the Directors and having made all reasonable enquiries, the counterparties and the ultimate beneficial owner(s) of the counterparties of the Disposed Shares are Independent Third Parties.

The Disposed Shares represent approximately 0.03% of the total issued shares of HKEx as at the date of this announcement. After the Disposals, the Group does not hold any HKEx Shares.

## **INFORMATION ON HKEX**

HKEx is a company incorporated in Hong Kong with limited liability which together with its subsidiaries are principally engaged in owning and operating the only stock exchange and futures exchange in Hong Kong and clearing houses, and an exchange and a clearing house for the trading and clearing of base metals futures and options contracts operating in the United Kingdom.

The following information is extracted from the 2016 Annual Report of HKEx for the two financial years ended 31 December 2015 and 2016 respectively:

	<b>Year ended</b>	
	<b>31 December 2015</b>	<b>31 December 2016</b>
	<i>HK\$'Million</i>	<i>HK\$'Million</i>
Revenue	13,375	11,116
EBITDA (earnings before interest expenses and other finance costs, taxation, depreciation and amortization)	10,085	7,661
Profit attributable to shareholders	7,956	5,769

Based on HKEx's 2016 Annual Report, the HKEx Group has an audited net asset value of approximately HK\$32,384 million as at 31 December 2016 and HK\$29,962 million as at 31 December 2015 respectively.

## **REASONS FOR THE DISPOSALS AND USE OF PROCEEDS**

The principal activity of the Company is investment holding. The subsidiaries of the Company are principally engaged in (i) securities trading and investment; (ii) provision of financing services; (iii) investment property in Hong Kong, (iv) e-commerce business and (v) trading business and related services.

The Company acquired the HKEx Shares for investment purpose. As of the date of this announcement, the trading price of HKEx Shares was volatile during the trading hours. Having regard to the market conditions and the trading price of HKEx Shares may continue to be volatile, the Board decided to sell all on-hand HKEx Shares to limit a potential loss. As a result of the Disposal, the Group is expected to recognize a loss of approximately HK\$2,058,000 which is calculated on the basis of the difference between the acquisition prices and the disposal prices (excluding stamp duty and related expenses). The proceeds of the Disposal will be used by the Company for securities trading and investment.

The Disposal was made at market price and the Board is of the view that the Disposal is on normal commercial terms, and that the terms are fair, reasonable and in the interests of the Company and its shareholders as a whole.

## **IMPLICATIONS UNDER THE LISTING RULES**

As certain applicable percentage ratio(s) (as defined under the Listing Rules) in respect of the Disposals exceed 5% but less than 25%, the Disposals constitute a discloseable transaction on the part of the Company under Chapter 14 of the Listing Rules.

## **DEFINITIONS**

In this announcement, unless the context otherwise requires, the following expressions shall have the following meanings:

“Board”	the board of Directors
“Company”	Future World Financial Holdings Limited, a company incorporated in the Cayman Islands with limited liability and the issued Shares of which are listed on Main Board of the Stock Exchange

“Director(s)”	director(s) of the Company
“Disposals”	the disposals of the Disposed Shares by the Group on the Stock Exchange
“Disposed Shares”	401,000 HKEx Shares, representing approximately 0.03% of the entire issued share capital of HKEx as at the date of this announcement
“Group”	the Company and its subsidiaries
“HKEx”	Hong Kong Exchanges and Clearing Limited, a company incorporated in Hong Kong with limited liability whose issued shares are listed on the Main Board of the Stock Exchange (stock code: 388)
“HKEx Group”	HKEx and its subsidiaries
“HKEx Shares”	ordinary shares in the share capital of HKEx
“Hong Kong”	Hong Kong Special Administrative Region of the People’s Republic of China
“Independent Third Party(ies)”	third party(ies) independent of and not connected with the Company and its connected persons and is not acting in concert (as defined in the Codes on Takeovers and Mergers and Share Buy-backs) with any of the connected persons of the Company or any of their respective associates (as defined under the Listing Rules)
“Listing Rules”	The Rules Governing the Listing of Securities on the Stock Exchange
“Stock Exchange”	The Stock Exchange of Hong Kong Limited

“HK\$” Hong Kong dollars, the lawful currency of Hong Kong

“%” per cent.

By order of the Board  
**Future World Financial Holdings Limited**  
**Siu Yun Fat**  
*Chairman*

Hong Kong, 19 October 2017

*As at the date of this announcement, the Board comprises (i) five executive Directors, namely Mr. Siu Yun Fat, Mr. Chen Xiaodong, Mr. Cai Linzhan, Mr. Lau Fai Lawrence and Mr. Yu Qingrui; and (ii) three independent non-executive Directors, namely Mr. Hon Hak Ka, Mr. Siu Siu Ling, Robert and Mr. Tam Tak Wah.*