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FUTURE WORLD FINANCIAL HOLDINGS LIMITED

未來世界金融控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 572)

**(1) APPOINTMENT OF DIRECTOR;
(2) RESIGNATION OF DIRECTOR; AND
(3) CHANGE OF COMPOSITION OF BOARD COMMITTEES**

The Board announces that, with effect from 15 March 2018,

APPOINTMENT OF DIRECTOR

Mr. Zheng Zongjia has been appointed as an independent non-executive Director of the Company.

RESIGNATION OF DIRECTOR

Mr. Hon Hak Ka has resigned as an independent non-executive Director of the Company.

CHANGE OF COMPOSITION OF BOARD COMMITTEES

- (1) Mr. Hon Hak Ka has resigned as a member of the Audit Committee, Remuneration Committee and the Nomination Committee.
- (2) Mr. Zheng Zongjia has been appointed as a member of the Audit Committee, Remuneration Committee and the Nomination Committee.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board (the “**Board**”) of directors (the “**Directors**”) of Future World Financial Holdings Limited (the “**Company**”) is pleased to announce the appointment of Mr. Zheng Zongjia as an independent non-executive director of the Company with effect from 15 March 2018.

Mr. Zheng Zongjia (鄭宗加)

Mr. Zheng, aged 55, graduated from the Shantou Polytechnic (汕頭職業技術學院), Shantou, the People’s Republic of China, specialising in Construction Engineering and Project Cost (建築工程和工程造價). Mr. Zheng has extensive experience in the field of real estate development in the People’s Republic of China.

Mr. Zheng confirmed that he meets the independence criteria as set out in Rule 3.13 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

Save as disclosed above, Mr. Zheng did not hold any directorships in any publicly listed companies in Hong Kong or overseas in the last three years preceding the date of this announcement, and he does not hold any other positions with the Company or its subsidiaries as at the date of this announcement. Save as disclosed above, as at the date of this announcement, Mr. Zheng does not have any relationship with any Directors, senior management or substantial or controlling shareholders of the Company, and he does not have any interest in the shares or underlying shares of the Company or its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Company has issued a letter of appointment for Mr. Zheng for a term of one year, pursuant to which, he is entitled to receive a director’s fee of HK\$120,000 per annum. Such fees are determined with reference to his experience as reviewed by the Remuneration Committee of the Company from time to time. The appointment of Mr. Zheng is subject to the provisions of retirement and rotation of Directors under the memorandum and articles of associations of the Company.

Save as disclosed above, there are no other matters concerning the appointment of Mr. Zheng that need to be brought to the attention of the shareholders of the Company and there is no other information relating to the appointment of Mr. Zheng that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to express its warmest welcome to Mr. Zheng on his appointment.

RESIGNATION OF DIRECTOR

The Board announces that, with effect from 15 March 2018:

Mr. Hon Hak Ka (“**Mr. Hon**”) has resigned as independent non-executive Director in order to devote more time to his other commitments.

Mr. Hon has confirmed to the Board that there is no disagreement with the Board and that there is no other matter in relation to his resignation that need to be brought to the attention of the Shareholders.

The Board would like to extend its sincere gratitude to Mr. Hon for his valuable contributions towards the Company during his tenure of office.

CHANGE OF COMPOSITION OF BOARD COMMITTEES

The composition of the Board committees has been changed as follows:

- (1) Mr. Hon has resigned as a member of the audit committee of the Company (“**Audit Committee**”), the remuneration committee of the Company (“**Remuneration Committee**”), the nomination committee of the Company (“**Nomination Committee**”).
- (2) Mr. Zheng has been appointed as a member of the Audit Committee, the Remuneration Committee and the Nomination Committee.

By order of the Board
Future World Financial Holdings Limited
Siu Yun Fat
Chairman

Hong Kong, 14 March 2018

As at the date of this announcement, the Board comprises (i) five executive Directors, namely Mr. Siu Yun Fat, Mr. Chen Xiaodong, Mr. Cai Linzhan, Mr. Lau Fai Lawrence and Mr. Yu Qingrui; and (ii) three independent non-executive Directors, namely Mr. Hon Hak Ka, Mr. Siu Siu Ling, Robert and Mr. Tam Tak Wah.