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**FUTURE WORLD FINANCIAL HOLDINGS LIMITED**  
**未來世界金融控股有限公司**  
*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 572)**

**(1) APPOINTMENT OF EXECUTIVE DIRECTORS;  
(2) APPOINTMENT OF  
INDEPENDENT NON-EXECUTIVE DIRECTOR; AND  
(3) REDESIGNATION OF  
CHAIRMAN AND CHIEF EXECUTIVE OFFICER**

The Board announces that with effect from 13 March 2019:-

- (1) Mr. Wang Fei has been appointed as an executive Director and Chairman;
- (2) Mr. Liang Jian has been appointed as an executive Director, Vice Chairman and Chief Executive Officer;
- (3) Mr. Yu Zhenzhong has been appointed as an executive Director and Vice Chairman;
- (4) Mr. Chen Pei has been appointed as an independent non-executive Director;
- (5) Mr. Siu Yun Fat has resigned as Chairman and Mr. Wang Fei has been appointed as Chairman in place of Mr. Siu; and
- (6) Mr. Cai Linzhan has resigned as Chief Executive Officer and Mr. Liang Jian has been appointed as Chief Executive Officer in place of Mr. Cai.

## APPOINTMENT OF EXECUTIVE DIRECTORS

The Board (the “**Board**”) of directors (the “**Directors**”) of Future World Financial Holdings Limited (the “**Company**”) would like to announce that, with effect from 13 March 2019, each of Mr. Wang Fei (“**Mr. Wang**”), Mr. Liang Jian (“**Mr. Liang**”) and Mr. Yu Zhenzhong (“**Mr. Yu**”) has been appointed as an executive Director. Mr. Wang has been further appointed as Chairman of the Company. Mr. Liang has been further appointed as Vice Chairman and Chief Executive Officer of the Company. Mr. Yu has been further appointed as Vice Chairman of the Company.

The biographical details of Mr. Wang, Mr. Liang and Mr. Yu are as follows:

### **Mr. Wang**

Mr. Wang, aged 37, is currently serving as a vice chairman and a non-independent director of Jiangsu Hagong Intelligent Robot Co., Ltd. (江蘇哈工智能機器人股份有限公司) (“**HGZN**”) (stock code: 000584.SZ), an artificial intelligence equipment manufacturing company listed on the Shenzhen Stock Exchange in the People’s Republic of China (the “**PRC**”). He is concurrently serving as the chairman of the HIT Robot Group (哈工大機器人集團) (“**HRG**”), an enterprise jointly set up by Heilongjiang provincial government, the municipal government of Harbin and Harbin Institute of Technology engaging in the design, development, manufacturing and sales of robots. Mr. Wang is a member of the 13th Heilongjiang Provincial People’s Congress (黑龍江省第十三屆人民代表大會).

Mr. Wang has extensive experience in the mechanical and electronic engineering industry. He obtained a bachelor degree of mechanical engineering, mechanical design manufacturing and its automation in 2003, a master degree in 2006 and a doctoral degree in 2008, both majoring in mechanical and electronic engineering from Harbin Institute of Technology (“**HIT**”) (哈爾濱工業大學). His achievement in the industry was widely recognised and was awarded the Ninth China Youth Entrepreneurship Award (第九屆中國青年創業獎) in 2017, the 12th Heilongjiang Model Worker Award (黑龍江省第十二屆勞動模範) in 2017 and the National Innovation Award (全國創新爭先獎) in 2017, respectively.

Mr. Wang will hold office until the first general meeting after his appointment and be subject to re-election at such meeting; and thereafter will be subject to retirement by rotation and re-election at the Company's annual general meeting in accordance with the memorandum and articles of association of the Company. The Company will enter into a service agreement with Mr. Wang for acting as an executive Director. Mr. Wang's remuneration will be determined by the Board on the recommendation of the remuneration committee (the "**Remuneration Committee**") of the Company by reference to his qualification and experience, the duties and responsibilities undertaken by him in the Company and the prevailing market conditions.

### **Mr. Liang**

Mr. Liang, aged 38, is the senior vice president of HRG and is in charge of the sales and marketing businesses. Mr. Liang has over 16 years of experience in marketing, investment, finance and management sectors. He was an executive Director of Asia Investment Finance Group Limited (stock code: 33), a company listed on the The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") from 28 November 2018 to 18 December 2018. Mr. Liang obtained a bachelor degree of mechanical design manufacturing and its automation from HIT in 2003 and a master degree in business administration from Tongji University (同濟大學) in the PRC in 2010.

Mr. Liang will hold office until the first general meeting after his appointment and be subject to re-election at such meeting; and thereafter will be subject to retirement by rotation and re-election at the Company's annual general meeting in accordance with the memorandum and articles of association of the Company. The Company will enter into a service agreement with Mr. Liang for acting as an executive Director and chief executive officer. Mr. Liang's remuneration will be determined by the Board on the recommendation of the Remuneration Committee of the Board by reference to his qualification and experience, the duties and responsibilities undertaken by him in the Company and the prevailing market conditions.

## **Mr. Yu**

Mr. Yu, aged 39, is the senior vice president of HRG and focuses on the research and development of robots and artificial intelligence equipment. Mr. Yu obtained a doctoral degree in mechanical and electronic engineering from HIT in 2011. He was awarded the Science and Technology Progress Award (中國商業聯合會科技進步獎) from the China General Chamber of Commerce in 2017, the Innovation Award (中國產學研合作創新獎) from the China Industry-University-Research Institute Collaboration Association in 2017, and 合肥市創新領軍人才稱號 in 2018, respectively.

Mr. Yu will hold office until the first general meeting after his appointment and be subject to re-election at such meeting; and thereafter will be subject to retirement by rotation and re-election at the Company's annual general meeting in accordance with the memorandum and articles of association of the Company. The Company will enter into a service agreement with Mr. Yu for acting as an executive Director. Mr. Yu's remuneration will be determined by the Board on the recommendation of the Remuneration Committee of the Board by reference to his qualification and experience, the duties and responsibilities undertaken by him in the Company and the prevailing market conditions.

Save as disclosed above, each of Mr. Wang, Mr. Liang and Mr. Yu did not (i) hold any directorship in any other listed public companies and other major appointments and qualifications during the last three years preceding the date of this announcement nor has any relationship with any directors, senior management and substantial shareholders or controlling shareholders of the Company; (ii) hold any other position with the Company or any of its subsidiaries; and (iii) have any interest in any shares, underlying shares or debentures of the Company or any of its associated corporations (as defined under Part XV of the Securities and Futures Ordinance (the “**SFO**”)).

Save as disclosed above, there are no other matters concerning the appointment of each of Mr. Wang, Mr. Liang and Mr. Yu that need to be brought to the attention of the shareholders of the Company and there is no other information relating to the appointment of each of Mr. Wang, Mr. Liang and Mr. Yu that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”).

## **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The Board further announces that, with effect from 13 March 2019, Mr. Chen Pei (“**Mr. Chen**”) has been appointed as an independent non-executive Director.

Mr. Chen, aged 35, is currently serving as a non-independent director and the vice general manager of HGZN, and is responsible for corporate finance, financial audit, industrial integration and capital operation. He is currently pursuing an EMBA degree at the China Europe International Business School (中歐國際工商學院) .

Mr. Chen will hold office until the first general meeting after his appointment and be subject to re-election at such meeting; and thereafter will be subject to retirement by rotation and re-election at the Company’s annual general meeting in accordance with the memorandum and articles of association of the Company. The Company will enter into a letter of appointment with Mr. Chen for acting as an independent non-executive Director. Mr Chen’s remuneration will be determined by the Board on the recommendation of the Remuneration Committee of the Board by reference to his qualification and experience, the duties and responsibilities undertaken by him in the Company and the prevailing market conditions.

Save as disclosed above, Mr. Chen did not (i) hold any directorship in any other listed public companies and other major appointments and qualifications during the last three years preceding the date of this announcement nor has any relationship with any directors, senior management and substantial shareholders or controlling shareholders of the Company; (ii) hold any other position with the Company or any of its subsidiaries; and (iii) have any interest in any shares, underlying shares or debentures of the Company or any of its associated corporations (as defined under Part XV of the SFO).

Save as disclosed above, there are no other matters concerning the appointment of Mr. Chen that need to be brought to the attention of the shareholders of the Company and there is no other information relating to the appointment of Mr. Chen that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

# **REDESIGNATION OF CHAIRMAN AND CHIEF EXECUTIVE OFFICER**

## **Redesignation of Chairman**

The Board would like to announce that, with effect from 13 March 2019, Mr. Siu Yun Fat (“**Mr. Siu**”) has resigned from his position as Chairman of the Company but remained as an executive Director, and Mr. Wang has been appointed as Chairman in place of Mr. Siu.

## **Redesignation of Chief Executive Officer**

The Board would like to announce that, with effect from 13 March 2019, Mr. Cai Linzhan (“**Mr. Cai**”) has resigned from his position as Chief Executive Officer of the Company but remained as an executive Director, and Mr. Liang has been appointed as Chief Executive Officer in place of Mr. Cai.

## **APPRECIATION AND WELCOME**

The Board would like to take this opportunity to express its sincere gratitude to Mr. Siu and Mr. Cai for their valuable contributions to the Company throughout their terms of office as Chairman and Chief Executive Officer, respectively, and extends its warm welcome to Mr. Wang, Mr. Liang, Mr. Yu and Mr. Chen on their respective new positions.

By order of the Board

**Future World Financial Holdings Limited**

**Wang Fei**

*Chairman*

Hong Kong, 13 March 2019

*As at the date of this announcement, the Board comprises (i) seven executive Directors, namely Mr. Wang Fei, Mr. Liang Jian, Mr. Yu Zhenzhong, Mr. Cai Linzhan, Mr. Lau Fai Lawrence, Mr. Siu Yun Fat and Mr. Yu Qingrui; and (ii) four independent non-executive Directors, namely Mr. Chen Pei, Mr. Siu Siu Ling, Robert, Mr. Tam Tak Wah and Mr. Zheng Zhongjia.*