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FUTURE WORLD FINANCIAL HOLDINGS LIMITED
未來世界金融控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 572)

**APPOINTMENT OF
INDEPENDENT NON-EXECUTIVE DIRECTOR**

The Board (the “**Board**”) of directors (the “**Directors**”) of Future World Financial Holdings Limited (the “**Company**”) would like to announce that, with effect from 1 November 2019, Mr. Wang Ning (“**Mr. Wang**”) has been appointed as an independent non-executive Director.

Mr. Wang, aged 41, serves as an associate professor in the College of Automotive Studies, Tongji University (同濟大學汽車學院) in the People’s Republic of China (the “**PRC**”) since December 2012. Mr. Wang obtained a doctoral degree in Management Science Engineering (管理科學與工程) from Tongji University in 2006. He was a visiting scholar in The University of California, Davis for one year since August 2018. He has participated in national and provincial-level research projects in the PRC, business consulting projects, and the writing of high-quality academic journals. Mr. Wang has extensive research experience and unique perspectives in the fields of intelligent and new energy automobile industry policies, strategies, product positioning, and future mobile development.

Save as disclosed above, Mr. Wang did not (i) hold any directorship in any other listed public companies and other major appointments and qualifications during the last three years preceding the date of this announcement nor has any relationship with any directors, senior management and substantial shareholders or controlling shareholders of the Company;

(ii) hold any other position with the Company or any of its subsidiaries; and (iii) have any interest in any shares, underlying shares or debentures of the Company or any of its associated corporations (as defined under Part XV of the Securities and Futures Ordinance).

The Company has issued a letter of appointment for Mr. Wang for a term of one year, pursuant to which, he is entitled to receive a director's fee of USD24,000 per annum. Such fees are determined by the Board on the recommendation of the Remuneration Committee of the Board by reference to his qualification and experience, the duties and responsibilities undertaken by him in the Company and the prevailing market conditions. The appointment of Mr. Wang is subject to the provisions of retirement and rotation of Directors under the memorandum and articles of associations of the Company.

Save as disclosed above, there are no other matters concerning the appointment of Mr. Wang that need to be brought to the attention of the shareholders of the Company and there is no other information relating to the appointment of Mr. Wang that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board would like to express its warmest welcome to Mr. Wang on his appointment.

By order of the Board
Future World Financial Holdings Limited
Wang Fei
Chairman

Hong Kong, 1 November 2019

As at the date of this announcement, the Board comprises (i) seven executive Directors, namely Mr. Wang Fei, Mr. Liang Jian, Mr. Yu Zhenzhong, Mr. Cai Linzhan, Mr. Lau Fai Lawrence, Mr. Siu Yun Fat and Mr. Yu Qingrui; and (ii) five independent non-executive Directors, namely Mr. Chen Pei, Mr. Siu Siu Ling, Robert, Mr. Tam Tak Wah, Mr. Wang Ning and Mr. Zheng Zongjia.