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FUTURE WORLD FINANCIAL HOLDINGS LIMITED

未來世界金融控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 572)

PROFIT WARNING

This announcement is made by Future World Financial Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) in accordance with Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) concerning disclosure of inside information and Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board of Directors (the “**Board**”) of the Company wishes to inform the shareholders and potential investors of the Company that based on the unaudited consolidated management accounts of the Group and the information currently available to the Company, the Group expects to record a loss of approximately HKD54 million (the “**Loss**”) for the year ended 31 December 2019 as compared with a loss of approximately HKD80 million for the year ended 31 December 2018. The Loss is mainly attributable to (i) the Group recognised share option share-based payment expenses of approximately HKD18 million of which there was no such item in the corresponding period of 2018; (ii) revaluation loss of approximately HKD28 million arising from change in fair value of investment properties (2018: revaluation loss of approximately HKD2 million); and (iii) increase in operating expenses during the year of 2019.

The Company is still in the process of finalising the consolidated results of the Group for the year ended 31 December 2019. This profit warning is only an assessment by the Board based on the information currently available, which has not been reviewed nor audited by the

Company's auditor. Shareholders and potential investors of the Company are advised to read carefully the announcement of the Company in relation to the results of the Group for the year ended 31 December 2019, which is expected to be released in late March 2020.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Future World Financial Holdings Limited
Wang Fei
Chairman

Hong Kong, 28 February 2020

As at the date of this announcement, the Board comprises (i) seven executive Directors, namely Mr. Wang Fei, Mr. Liang Jian, Mr. Yu Zhenzhong, Mr. Cai Linzhan, Mr. Lau Fai Lawrence, Mr. Siu Yun Fat and Mr. Yu Qingrui; and (ii) five independent non-executive Directors, namely Mr. Chen Pei, Mr. Siu Siu Ling, Robert, Mr. Tam Tak Wah, Mr. Wang Ning and Mr. Zheng Zongjia.