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FUTURE WORLD FINANCIAL HOLDINGS LIMITED

未來世界金融控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 572)

VOLUNTARY ANNOUNCEMENT BUSINESS UPDATE

This announcement is made by Future World Financial Holdings Limited (the “**Company**”, together with its subsidiaries as the “**Group**”) on a voluntary basis to keep its shareholders and potential investors of the Company on the latest business development of the Group.

The board of directors of the Company (the “**Board**”) announces that a subsidiary of the Company (the “**Subsidiary**”) entered into tenancy agreements (the “**Tenancy Agreements**”) with the relevant landlord(s), pursuant to which the Subsidiary would lease an industrial space (the “**Plant**”) in New Territories, Hong Kong as production side for masks. The leasing term is two years.

The Plant’s leased area is approximately 11,850 square feet. The Group will apply for relevant certification for the cleanroom of the Plant. Upon the production plant and cleanroom in place, the Group will use the Plant to install mask production lines in a short time.

The Group has ordered ten one-to-two flat mask production lines which will be delivered to Hong Kong in or around April 2020. It is expected that the mask production will commenced in or around April 2020. The Group will deploy high-end production equipment, monitor the quality of raw materials and strictly comply with the cleanliness requirements of professional production environments. The Group will also apply for relevant certification for the masks to be produced to ensure that the masks to be produced will meet the relevant certification standards.

Reference is also made to the announcement of the Company dated 24 June 2019 in relation to the entering into of the strategic cooperation agreement with HIT Robot Group Co., Ltd.* (哈工大機器人集團股份有限公司) (“**HIT Robot Group**”). It is expected that HIT Robot Group will utilise their edge, technology and expertise to assist the Group in production of masks.

In light of the COVID-19 outbreak and public awareness of hygiene, the Board believes that the current market conditions are sufficient to enable the Group to set up mask production lines in Hong Kong, which allows the Group to commence production of masks in an efficient and cost-effective manner.

Shareholders and potential investors are reminded to exercise caution when dealing in the securities of the Company.

By order of the Board
Future World Financial Holdings Limited
Wang Fei
Chairman

Hong Kong, 23 March 2020

As at the date of this announcement, the Board comprises (i) seven executive Directors, namely Mr. Wang Fei, Mr. Liang Jian, Mr. Yu Zhenzhong, Mr. Cai Linzhan, Mr. Lau Fai Lawrence, Mr. Siu Yun Fat and Mr. Yu Qingrui; and (ii) five independent non-executive Directors, namely Mr. Chen Pei, Mr. Siu Siu Ling, Robert, Mr. Tam Tak Wah, Mr. Wang Ning and Mr. Zheng Zongjia.