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FUTURE WORLD FINANCIAL HOLDINGS LIMITED

未來世界金融控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 572)

VOLUNTARY ANNOUNCEMENT

This announcement is made by Future World Financial Holdings Limited (the “**Company**”, together with its subsidiaries as the “**Group**”) on a voluntary basis to keep the shareholders and potential investors of the Company informed of the latest business development of the Group.

The Board is pleased to announce that on 1 April 2020 (after trading hours), the Company entered into a strategic cooperation agreement (the “**Strategic Cooperation Agreement**”) with an independent third party (the “**Independent Third Party**”) in relation to the cooperation between the Company and the Independent Third Party in production of masks under the brand name of “**Future World (未來世界)**”.

To the knowledge of the Company, the Independent Third Party is a high-end food production and export enterprise in the PRC with a long history of establishment, which has extensive experience in sub-contracted production. In order to ensure that the masks to be produced will meet the testing standards, the Independent Third Party has purchased latest automatic production equipment based on the equipment requirements in compliance with cleanroom standard. To the knowledge of the Company, the Independent Third Party and its ultimate beneficial owner(s) are third parties independent of the Company and its connected persons under the Listing Rules.

Pursuant to the Strategic Cooperation Agreement, the Company intends to engage the Independent Third Party to produce (including but not limited to brand offering, design of mask and procurement), supervise the product quality of and sell masks under the “Future World (“未來世界”) brand name; and the Independent Third Party committed to give priority to the Company on original equipment manufacturing basis. The term of cooperation is two (2) years commencing from the date of signing of the Strategic Cooperation Agreement. The parties may enter into formal sale and purchase contract(s) for specific issues including production, purchase and sales according to the actual circumstances.

REASONS FOR AND BENEFITS OF THE STRATEGIC COOPERATION

As disclosed in the announcements of the Company dated 25 March 2020 and 23 March 2020, facing the current outbreak of the novel coronavirus (COVID-19) pandemic, the worldwide spread thereof and the continuous shortage of mask products, the Group has now commenced the mask production business with an aim to provide the market with masks that meet relevant certification standards in a short time to help alleviate the global shortage in supply of masks.

As disclosed in the announcement of the Company dated 23 March 2020, HIT Robot Group will utilise their edge, technology and expertise to assist the Group in production of masks. HIT Robot Group will also provide relevant assistance in respect of the production of melt-blown non-woven fabric.

Shareholders and potential investors of the Company are reminded to exercise caution when making any decision related to dealing in the securities of the Company.

By order of the Board
Future World Financial Holdings Limited
Wang Fei
Chairman

Hong Kong, 1 April 2020

As at the date of this announcement, the Board comprises (i) seven executive Directors, namely Mr. Wang Fei, Mr. Liang Jian, Mr. Yu Zhenzhong, Mr. Cai Linzhan, Mr. Lau Fai Lawrence, Mr. Siu Yun Fat and Mr. Yu Qingrui; and (ii) five independent non-executive Directors, namely Mr. Chen Pei, Mr. Siu Siu Ling, Robert, Mr. Tam Tak Wah, Mr. Wang Ning and Mr. Zheng Zongjia.