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FUTURE WORLD FINANCIAL HOLDINGS LIMITED

未來世界金融控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 572)

**SUPPLEMENTAL AGREEMENT TO
PLACING OF NEW SHARES UNDER GENERAL MANDATE**

Placing Agent

CWSI

中達證券

Central Wealth Securities Investment Limited

中達證券投資有限公司

Reference is made to the announcement of the Company (the “**Announcement**”) dated 18 March 2020 in relation to the Placing. Unless the context requires otherwise, capitalised terms used herein shall bear the same meanings as defined in the Announcement.

The Company announces that on 31 March 2020 (after trading hours), the Placing Agent and the Company entered into a supplemental agreement to the Placing Agreement (the “**Supplemental Placing Agreement**”), pursuant to which the Placing Agent and the Company agree that (1) the Placing Price shall be revised from HK\$0.0140 per Placing Share to HK\$0.0230 per Placing Share; and (2) the Long Stop Date shall be extended from 8 April 2020 to 21 April 2020. Save and except for the aforesaid change, all other terms and conditions of the Placing Agreement (including the maximum number of Placing Shares) shall remain unchanged and continue in full force and effect.

The revised Placing Price of HK\$0.0230 per Placing Share represents:

- (i) a premium of approximately 43.75% over the closing price of HK\$0.0160 as quoted on the Stock Exchange on the date of the Placing Agreement;
- (ii) a discount of approximately 17.86% to the benchmarked price of the Shares, which is the higher of (i) the closing price of HK\$0.0280 per Share as quoted on the Stock Exchange on the date of the Supplemental Placing Agreement; and (ii) the average closing price of HK\$0.0278 per Share in the last five trading days prior to the date of the Placing Agreement.

The revised Placing Price was determined with reference to the prevailing market prices of the Shares and was negotiated on an arm’s length basis between the Company and the Placing Agent. The Directors consider that the Placing (as supplemented by the Supplemental Placing Agreement) are on normal commercial terms and are fair and reasonable based on the current market conditions and is in the interests of the Company and the Shareholders as a whole.

Subject to completion of the Placing, it is expected that the maximum gross proceeds and net proceeds (after deducting placing commission and other relevant costs and expenses) from the Placing will be approximately HK\$57.27 million and HK\$54.4 million respectively. On such basis, the net issue price will be approximately HK\$0.0219 per Placing Share.

The net proceeds from the Placing are intended to be used for as to approximately HK\$5 million for development of its existing trading business, as to approximately HK\$10 million for money lending business development of the Group, as to approximately HK\$5 million for repayment of loan and interest, as to approximately HK\$20 million for development of the mask business and as to the remaining balance for general working capital of the Group including staff salary and rental expenses.

Mr. Yu Qingrui, being common director of Central Wealth and the Company, has abstained from voting on the relevant board resolutions relating to the Supplemental Placing Agreement and the transactions contemplated thereunder.

By order of the Board
Future World Financial Holdings Limited
Wang Fei
Chairman

Hong Kong, 31 March 2020

As at the date of this announcement, the Board comprises (i) seven executive Directors, namely Mr. Wang Fei, Mr. Liang Jian, Mr. Yu Zhenzhong, Mr. Cai Linzhan, Mr. Lau Fai Lawrence, Mr. Siu Yun Fat and Mr. Yu Qingrui; and (ii) five independent non-executive Directors, namely Mr. Chen Pei, Mr. Siu Siu Ling, Robert, Mr. Tam Tak Wah, Mr. Wang Ning and Mr. Zheng Zongjia.