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FUTURE WORLD HOLDINGS LIMITED

未 來 世 界 控 股 有 限 公 司

(formerly known as “Future World Financial Holdings Limited 未來世界金融控股有限公司”)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 572)

**APPLICATIONS FOR THE RIGHTS SHARES AND
NUMBER OF UNSUBSCRIBED RIGHTS SHARES
SUBJECT TO THE UNSUBSCRIBED ARRANGEMENTS
PURSUANT TO THE RIGHTS ISSUE ON THE BASIS OF
ONE (1) RIGHTS SHARE FOR EVERY
TWO (2) EXISTING SHARES
HELD ON THE RECORD DATE**

As at 4:00 p.m. on Wednesday, 29 July 2020, being the Latest Time for Acceptance, the Company had received three valid acceptances for a total of 26,340,269 Rights Shares provisionally allotted under the Rights Issue (representing approximately 8.4% of the total number of Rights Shares offered under the Rights Issue). Accordingly, the Rights Issue was approximately 8.4% subscribed.

The remaining 288,767,017 Unsubscribed Rights Shares, representing approximately 91.6% of the total number of Rights Shares offered under the Rights Issue, will be subject to the Unsubscribed Arrangements.

Reference is made to the prospectus of Future World Holdings Limited (the “**Company**”) dated 15 July 2020 (the “**Prospectus**”) in relation to, among other things, the Rights Issue. Unless otherwise stated, capitalised terms used herein shall bear the same meanings as those defined in the Prospectus.

APPLICATIONS FOR THE RIGHTS SHARES

The board of directors of the Company announces that as at 4:00 p.m. on Wednesday, 29 July 2020, being the Latest Time for Acceptance, a total of three valid applications had been received for a total of 26,340,269 Rights Shares, representing approximately 8.4% of the total number of Rights Shares offered under the Rights Issue.

The remaining 288,767,017 Unsubscribed Rights Shares, representing approximately 91.6% of the total number of Rights Shares offered under the Rights Issue, will be subject to the Unsubscribed Arrangements.

THE UNSUBSCRIBED ARRANGEMENTS

Pursuant to Rule 7.21(1)(b) of the Listing Rules, the Company had made arrangements to dispose of the 288,767,017 Unsubscribed Rights Shares by offering such Unsubscribed Rights Shares to independent placees for the benefit of the relevant No Action Shareholders. The Company had entered into the Placing Agreement with the Placing Agent to place the Unsubscribed Rights Shares during the Placing Period to independent placees on a best effort basis, and any premium over the Subscription Price for those Rights Shares that is realised will be paid to those No Action Shareholders on a pro-rata basis. The Placing Agent will, on a best effort basis, procure, between Thursday, 6 August 2020 and, in any event, by not later than 4:00 p.m. on 10 August 2020, acquirers for all (or as many as possible) of those Unsubscribed Rights Shares.

Net Gain (if any) will be paid (without interest) to the No Action Shareholders as set out below on pro rata basis (but rounded down to the nearest cent):

- A. the relevant Qualifying Shareholders (or such persons who hold any nil-paid rights at the time such nil-paid rights are lapsed) whose nil-paid rights are not validly applied for in full, by reference to the extent that Shares in his/her/its nil-paid rights are not validly applied for; and

B. the relevant Non-Qualifying Shareholders with reference to their shareholdings in the Company on the Record Date.

If and to the extent in respect of any Net Gain, any No Action Shareholders become entitled on the basis described above to an amount of HK\$100 or more, such amount will be paid to the relevant No Action Shareholder(s) in Hong Kong Dollars only and the Company will retain individual amounts of less than HK\$100 for its own benefit.

Any Unsubscribed Rights Shares that are not placed to placees under the Placing Agreement will form the Unsold Rights Shares and will be dealt with in accordance with the terms of the Underwriting Agreement.

By order of the Board
Future World Holdings Limited
Liang Jian
Chairman

Hong Kong, 4 August 2020

As at the date of this announcement, the Board comprises (i) seven executive Directors, namely Mr. Liang Jian, Mr. Yu Zhenzhong, Mr. Cai Linzhan, Mr. Lau Fai Lawrence, Mr. Siu Yun Fat, Mr. Wang Fei and Mr. Yu Qingrui; and (ii) five independent non-executive Directors, namely Mr. Chen Pei, Mr. Siu Siu Ling, Robert, Mr. Tam Tak Wah, Mr. Wang Ning and Mr. Zheng Zongjia.